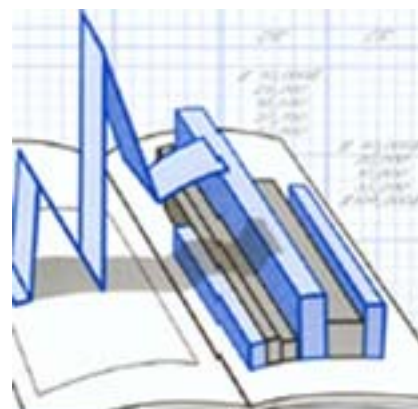


Catalogue no. 61-008-X

Quarterly Financial Statistics for Enterprises

Third quarter 2014



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Statistics Canada
Industrial Organization and Finance Division

Quarterly Financial Statistics for Enterprises

Third quarter 2014

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User information

Symbols

The following standard symbols are used in Statistics Canada publications:

- . not available for any reference period
- .. not available for a specific reference period
- ... not applicable
- 0 true zero or a value rounded to zero
- 0^s value rounded to 0 (zero) where there is a meaningful distinction between true zero and the value that was rounded
- p preliminary
- r revised
- x suppressed to meet the confidentiality requirements of the *Statistics Act*
- E use with caution
- F too unreliable to be published
- * significantly different from reference category ($p < 0.05$)

Coefficients of variation

- A excellent (CV range is 0.00% to 4.99%)
- B very good (CV range is 5.00% to 9.99%)
- C good (CV range is 10.00% to 14.99%)
- D acceptable (CV range is 15.00% to 24.99%)

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Note to users

You can also search through the Statistics Canada catalogue which lists all current products and services available at Statistics Canada.

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Highlights

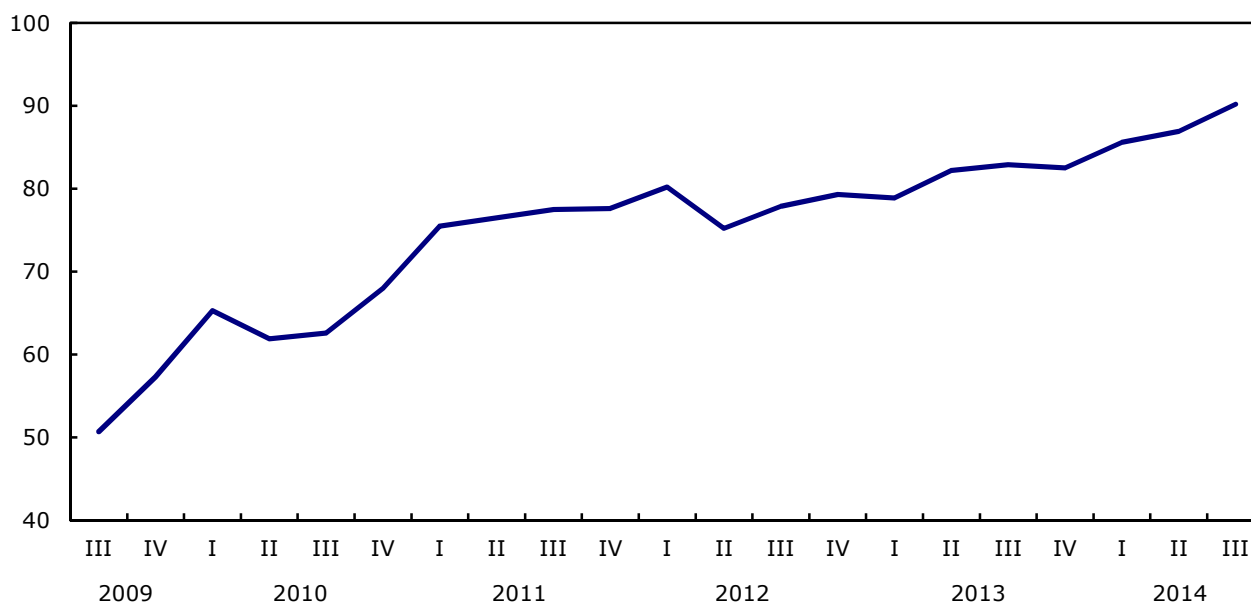
Canadian corporations earned \$90.2 billion in operating profits in the third quarter, up 3.7% from the previous quarter.

Analysis

Canadian corporations earned \$90.2 billion in operating profits in the third quarter, up 3.7% from the previous quarter and following a 1.5% gain in the second quarter. Overall, operating profits increased in 13 of 22 industries.

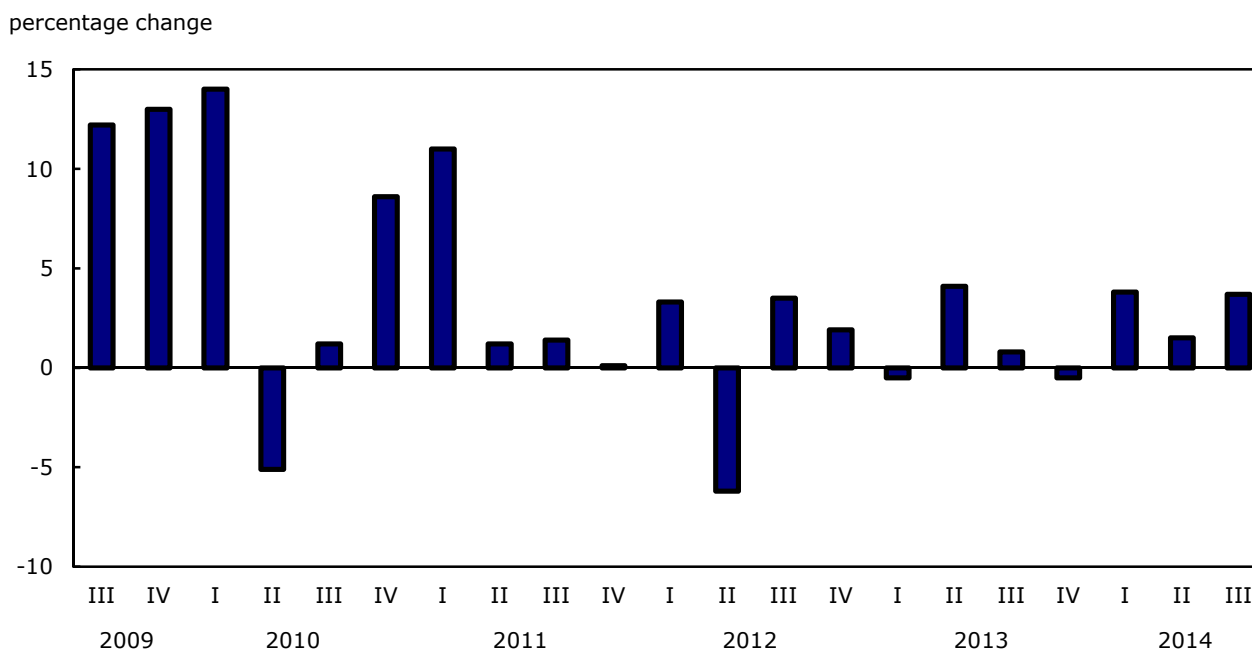
Chart 1
Quarterly operating profits

billions of dollars



In the non-financial sector, operating profits grew 2.2% to \$67.1 billion in the third quarter, following a 1.3% decrease in the previous quarter.

Chart 2
Quarterly change in operating profits



In the financial sector, operating profits rose 8.6% to \$23.1 billion, following an 11.3% increase in the second quarter. Most of the increase in the third quarter was almost evenly split between the insurance industry and depository credit intermediation.

On a year-over-year basis, operating profits for Canadian corporations increased 8.8% compared with the third quarter of 2013. Profits rose 12.2% in the non-financial sector, while in the financial sector, profits were unchanged compared with the third quarter of 2013.

Non-financial sector

Operating profits increased 10.9% in manufacturing to \$15.9 billion, with 9 of 13 manufacturing industries reporting gains.

Profits in the petroleum and coal products manufacturing industry rose 25.7% to a record \$4.6 billion. While operating revenues fell slightly from record levels in the previous quarter, lower input costs—especially for crude oil—resulted in the increased levels of operating profits for the industry.

The motor vehicle and parts manufacturing industry continued to post strong growth in the third quarter, with operating revenues up 3.9% to \$30.6 billion, the highest level since the second quarter of 2007. Operating profits rebounded, rising 26.0% to \$1.3 billion after falling 18.3% in the second quarter. Continued strong auto sales along with contained operating expenses made the combined first three quarters of 2014 the most profitable since 2002.

Profits for primary metal manufacturing rose 43.4% to \$1.1 billion on strong exports of metals.

Food and soft drink manufacturing profits declined 9.0% in the third quarter to \$1.7 billion. In spite of the drop, the first three quarters of 2014 have seen the highest profits on record.

After posting the largest increase in operating profits in the manufacturing sector in the second quarter, the computer and electronic products manufacturing industry fell 39.7% as operating expenses rose, while operating revenues were virtually unchanged.

Oil and gas extraction profits fell 13.0% to \$4.8 billion as the expenses associated with exploration rose while operating revenues dipped slightly.

Operating profits in wholesale trade fell 6.1% to \$7.9 billion.

Machinery, equipment and supplies wholesalers accounted for much of the decline in the third quarter with operating profits down 24.4% to \$1.5 billion. Food, beverage, tobacco and farm product merchant wholesalers also saw lower profits, down 21.6% to \$853 million.

The retail sector rebounded following a string of consecutive declines dating back to the third quarter of 2013. Operating profits rose 37.5% to \$4.0 billion. A turnaround in operating profits for food and beverage stores was almost entirely responsible for the increase, with profits rising from a \$204 million loss in the previous quarter to a \$730 million profit.

Motor vehicle and parts dealers continued to show signs of strength in the third quarter, with profits up 11.6% to \$618 million on record operating revenues.

Transportation and warehousing profits declined 3.9% to \$4.1 billion, with transportation falling 6.0% to \$2.3 billion and pipelines, warehousing and transportation support activities down 1.1% to \$1.8 billion.

Financial sector

Operating profits in the financial sector rose 8.6% to \$23.1 billion in the third quarter, their highest level since the second quarter of 2013.

Profits for depository credit intermediaries increased 8.9% to \$10.7 billion, following a 6.2% decline in the previous quarter.

Insurance carriers reported profits of \$2.9 billion, up \$846 million from the previous quarter.

Note to readers

Quarterly financial statistics are compiled using financial information provided by enterprises that derive this data from their financial statements. Starting January 1, 2011, Canadian publicly accountable enterprises are required to replace Canadian Generally Accepted Accounting Principles (CGAAP) with International Financial Reporting Standards (IFRS) when preparing their financial statements for fiscal years starting on or after January 1, 2011. Canadian private enterprises are required to replace CGAAP by Accounting Standards for Private Enterprises or IFRS. The adoption of new accounting standards by some enterprises since the beginning of 2011 may affect comparability with prior periods.

Quarterly profit numbers referred to in this release are seasonally adjusted and are in current dollars. The quarterly financial estimates for the first and second quarters of 2014 have been revised. For more information on seasonal adjustment, see *Seasonally adjusted data – Frequently asked questions*.

Quarterly financial statistics for enterprises are based upon a sample survey and represent the activities of all corporations in Canada, except those that are government controlled or not-for-profit. An enterprise can be a single corporation or a family of corporations under common ownership and/or control, for which consolidated financial statements are produced.

Profits referred to in this analysis are operating profits earned from normal business activities. For non-financial industries, operating profits exclude interest and dividend revenue and capital gains/losses whereas, for financial industries, these are included, along with interest paid on deposits.

Operating profits differ from net profits, which represent the after-tax profits earned by corporations.

Text table 1
Quarterly financial statistics for enterprises – Seasonally adjusted

	Third quarter 2013	Second quarter 2014 ^r	Third quarter 2014 ^p	Second quarter 2014 to third quarter 2014	Third quarter 2013 to third quarter 2014
	billions of dollars			percentage change	
All industries					
Operating revenue	887.1	921.8	927.6	0.6	4.6
Operating profit	82.9	86.9	90.2	3.7	8.8
Net profit	62.5	73.4	71.0	-3.3	13.5
Non-financial					
Operating revenue	806.3	832.5	835.9	0.4	3.7
Operating profit	59.8	65.6	67.1	2.2	12.2
Net profit	46.9	55.2	51.7	-6.4	10.2
Financial					
Operating revenue	80.8	89.3	91.7	2.7	13.5
Operating profit	23.1	21.3	23.1	8.6	0.0
Net profit	15.6	18.2	19.3	6.3	23.6

^r revised

^p preliminary

Note(s): Figures may not add to totals because of rounding.

Related products

Selected publications from Statistics Canada

61-219-X	Financial and Taxation Statistics for Enterprises
61-220-X	Corporations Returns Act
61-224-X	Financial Performance Indicators for Canadian Business
61-517-X	Inter-corporate Ownership

Selected CANSIM tables from Statistics Canada

187-0001	Quarterly balance sheet and income statement, by North American Industry Classification System (NAICS), quarterly
187-0002	Quarterly statement of changes in financial position, by North American Industry Classification System (NAICS), selected financial ratios and selected seasonally adjusted components, quarterly

Selected surveys from Statistics Canada

2501	Quarterly Survey of Financial Statements
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Selected summary tables from Statistics Canada

- *Financial statistics for enterprises (quarterly)*
- *Other financial services — Balance sheet and income statement*
- *Investment Services — Balance sheet and income statement*
- *Banking - Balance sheet and income statement*

- *Insurance - Balance sheet and income statement*
- *Other consumer and business credit — Balance sheet and income statement*
- *Economic indicators, by province and territory (monthly and quarterly)*
- *Latest statistics (monthly)*

Statistical tables

Table 1-1
Summary table — Operating revenue and operating profit, seasonally adjusted

	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014	Third quarter 2014
	millions of dollars				
Operating revenue					
Total, all industries	887,104	897,153	910,764	921,843	927,551
Total, non-financial industries	806,313	812,832	821,649	832,548	835,855
Agriculture, forestry, fishing and hunting	15,428	15,718	15,101	15,157	15,020
Oil and gas extraction and support activities	42,709	43,007	46,962	45,511	45,284
Mining and quarrying (except oil and gas)	9,308	9,752	10,074	10,368	10,194
Utilities	13,485	13,288	15,641	15,014	15,172
Construction	70,993	72,150	72,751	73,075	73,289
Manufacturing	191,840	191,668	192,983	197,810	199,844
Wholesale trade	158,032	159,453	160,433	163,291	163,610
Retail trade	120,952	122,385	122,512	125,430	127,324
Transportation and warehousing	37,985	38,693	38,940	39,214	39,447
Information and cultural industries	24,696	25,014	25,046	24,903	25,192
Real estate and rental and leasing	21,422	21,315	20,835	20,675	20,439
Professional, scientific and technical services	35,902	36,623	35,671	36,534	35,697
Administrative and support, waste management and remediation services	21,687	21,628	22,880	23,365	23,022
Educational, health care and social assistance services	12,568	12,803	12,573	12,615	12,735
Arts, entertainment and recreation	3,085	3,050	3,026	3,186	3,158
Accommodation and food services	17,081	17,240	17,127	17,191	17,280
Repair, maintenance and personal services	9,141	9,044	9,095	9,209	9,148
Total, finance and insurance industries	80,792	84,322	89,115	89,295	91,697
Non-depository credit intermediation	4,605	4,579	4,770	4,919	4,833
Insurance carriers and related activities	26,490	29,545	32,369	32,990	33,472
Activities related to credit intermediation	1,553	1,688	1,665	1,630	1,629
Depository credit intermediation	32,420	32,540	33,880	32,935	34,961
Securities, commodity contracts, and other financial investments and related activities	15,724	15,970	16,431	16,821	16,801
Operating profit					
Total, all industries	82,873	82,467	85,636	86,929	90,170
Total, non-financial industries	59,763	60,062	66,508	65,641	67,058
Agriculture, forestry, fishing and hunting	1,724	1,870	1,694	1,707	1,707
Oil and gas extraction and support activities	4,525	3,223	6,138	5,562	4,836
Mining and quarrying (except oil and gas)	1,133	1,233	1,330	1,385	1,334
Utilities	1,394	1,329	1,902	1,366	1,494
Construction	4,632	4,521	5,027	5,228	5,333
Manufacturing	11,325	11,810	14,584	14,298	15,850
Wholesale trade	7,539	7,426	7,663	8,381	7,870
Retail trade	4,344	4,240	3,859	2,929	4,028
Transportation and warehousing	3,756	4,445	4,134	4,283	4,114
Information and cultural industries	4,007	4,249	4,353	4,301	4,411
Real estate and rental and leasing	5,379	5,475	5,173	5,223	5,189
Professional, scientific and technical services	3,825	3,782	3,919	4,196	3,980
Administrative and support, waste management and remediation services	1,314	1,669	1,902	2,002	2,068
Educational, health care and social assistance services	2,863	2,921	2,871	2,884	2,903
Arts, entertainment and recreation	337	221	351	270	304
Accommodation and food services	981	974	955	956	948
Repair, maintenance and personal services	684	677	651	671	690
Total, finance and insurance industries	23,110	22,405	19,128	21,288	23,113
Non-depository credit intermediation	2,334	2,280	2,064	2,236	2,244
Insurance carriers and related activities	3,896	3,933	-99	2,042	2,888
Activities related to credit intermediation	330	450	437	413	409
Depository credit intermediation	10,264	9,391	10,485	9,832	10,705
Securities, commodity contracts, and other financial investments and related activities	6,285	6,350	6,241	6,765	6,866

Table 1-2
Summary table — Profit before extraordinary gains and net profit, seasonally adjusted

	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014	Third quarter 2014
millions of dollars					
Profit before extraordinary gains					
Total, all industries	62,578	64,390	65,419	73,385	70,999
Total, non-financial industries	46,946	48,037	48,880	55,215	51,673
Agriculture, forestry, fishing and hunting	1,993	1,891	1,671	1,710	1,696
Oil and gas extraction and support activities	2,478	-1,569	2,365	3,568	1,034
Mining and quarrying (except oil and gas)	1,083	894	1,417	1,450	1,256
Utilities	455	676	994	746	763
Construction	4,649	4,336	4,397	4,857	5,583
Manufacturing	8,182	12,277	10,629	12,983	11,637
Wholesale trade	4,181	4,121	4,338	4,591	4,747
Retail trade	3,102	3,225	2,770	2,318	3,186
Transportation and warehousing	2,948	2,284	2,276	3,750	2,304
Information and cultural industries	1,866	2,189	2,313	2,724	2,916
Real estate and rental and leasing	6,504	6,608	5,842	6,037	5,914
Professional, scientific and technical services	4,058	4,395	4,213	4,318	4,365
Administrative and support, waste management and remediation services	1,372	2,850	1,713	2,173	2,396
Educational, health care and social assistance services	2,713	2,608	2,563	2,664	2,554
Arts, entertainment and recreation	209	57	159	149	169
Accommodation and food services	599	664	608	635	576
Repair, maintenance and personal services	553	531	610	544	577
Total, finance and insurance industries	15,632	16,353	16,540	18,169	19,326
Non-depository credit intermediation	708	827	895	953	1,101
Insurance carriers and related activities	2,457	3,762	2,973	4,217	4,315
Activities related to credit intermediation	205	347	287	318	289
Depository credit intermediation	6,363	5,459	6,664	6,160	7,244
Securities, commodity contracts, and other financial investments and related activities	5,900	5,958	5,721	6,522	6,377
Net profit					
Total, all industries	62,528	64,313	65,463	73,394	70,991
Total, non-financial industries	46,897	47,955	48,926	55,215	51,665
Agriculture, forestry, fishing and hunting	1,993	1,891	1,671	1,710	1,696
Oil and gas extraction and support activities	2,478	-1,569	2,365	3,568	1,034
Mining and quarrying (except oil and gas)	1,083	894	1,417	1,450	1,256
Utilities	455	676	994	746	763
Construction	4,606	4,294	4,397	4,857	5,583
Manufacturing	8,163	12,247	10,676	12,977	11,629
Wholesale trade	4,195	4,121	4,338	4,589	4,747
Retail trade	3,102	3,218	2,770	2,317	3,186
Transportation and warehousing	2,947	2,283	2,277	3,750	2,304
Information and cultural industries	1,866	2,189	2,313	2,733	2,916
Real estate and rental and leasing	6,504	6,608	5,842	6,037	5,914
Professional, scientific and technical services	4,058	4,395	4,213	4,318	4,365
Administrative and support, waste management and remediation services	1,372	2,850	1,713	2,173	2,396
Educational, health care and social assistance services	2,713	2,608	2,563	2,664	2,554
Arts, entertainment and recreation	209	57	159	149	169
Accommodation and food services	599	664	608	635	576
Repair, maintenance and personal services	553	530	610	544	577
Total, finance and insurance industries	15,631	16,358	16,536	18,179	19,326
Non-depository credit intermediation	708	827	895	966	1,101
Insurance carriers and related activities	2,456	3,764	2,973	4,217	4,315
Activities related to credit intermediation	205	347	287	318	289
Depository credit intermediation	6,363	5,459	6,664	6,160	7,244
Securities, commodity contracts, and other financial investments and related activities	5,900	5,960	5,718	6,518	6,377

Table 1-3
Summary table — Debt to equity and profit margin, selected ratios

	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014	Third quarter 2014
	ratio				
Debt to equity					
Total, all industries	0.882	0.867	0.865	0.854	0.848
Total, non-financial industries	0.914	0.897	0.904	0.892	0.886
Agriculture, forestry, fishing and hunting	0.993	0.989	0.999	1.004	0.994
Oil and gas extraction and support activities	0.609	0.600	0.604	0.603	0.601
Mining and quarrying (except oil and gas)	0.695	0.685	0.714	0.687	0.686
Utilities	1.250	1.226	1.216	1.215	1.235
Construction	1.303	1.289	1.265	1.220	1.191
Manufacturing	0.725	0.703	0.703	0.679	0.679
Wholesale trade	0.796	0.784	0.801	0.786	0.775
Retail trade	0.895	0.877	0.917	0.924	0.910
Transportation and warehousing	1.518	1.449	1.466	1.416	1.396
Information and cultural industries	1.328	1.303	1.356	1.505	1.506
Real estate and rental and leasing	1.422	1.402	1.399	1.384	1.370
Professional, scientific and technical services	0.652	0.653	0.661	0.646	0.652
Administrative and support, waste management and remediation services	0.855	0.790	0.779	0.721	0.699
Educational, health care and social assistance services	0.587	0.586	0.588	0.578	0.586
Arts, entertainment and recreation	1.968	1.955	1.947	1.956	1.944
Accommodation and food services	2.277	2.238	2.148	2.112	2.120
Repair, maintenance and personal services	0.970	0.936	0.887	0.861	0.850
Total, finance and insurance industries	0.802	0.790	0.766	0.758	0.754
Non-depository credit intermediation	2.642	2.684	2.541	2.527	2.636
Insurance carriers and related activities	0.216	0.190	0.188	0.187	0.185
Activities related to credit intermediation	0.868	0.829	0.749	0.774	0.752
Depository credit intermediation	0.936	0.923	0.878	0.867	0.843
Securities, commodity contracts, and other financial investments and related activities	0.569	0.559	0.576	0.562	0.568
	percent				
Profit margin					
Total, all industries	9.3	9.2	9.4	9.4	9.7
Total, non-financial industries	7.4	7.4	8.1	7.9	8.0
Agriculture, forestry, fishing and hunting	11.2	11.9	11.2	11.3	11.4
Oil and gas extraction and support activities	10.6	7.5	13.1	12.2	10.7
Mining and quarrying (except oil and gas)	12.2	12.6	13.2	13.4	13.1
Utilities	10.3	10.0	12.2	9.1	9.8
Construction	6.5	6.3	6.9	7.2	7.3
Manufacturing	5.9	6.2	7.6	7.2	7.9
Wholesale trade	4.8	4.7	4.8	5.1	4.8
Retail trade	3.6	3.5	3.2	2.3	3.2
Transportation and warehousing	9.9	11.5	10.6	10.9	10.4
Information and cultural industries	16.2	17.0	17.4	17.3	17.5
Real estate and rental and leasing	25.1	25.7	24.8	25.3	25.4
Professional, scientific and technical services	10.6	10.3	11.0	11.5	11.2
Administrative and support, waste management and remediation services	6.1	7.7	8.3	8.6	9.0
Educational, health care and social assistance services	22.8	22.8	22.8	22.9	22.8
Arts, entertainment and recreation	10.9	7.2	11.6	8.5	9.6
Accommodation and food services	5.7	5.6	5.6	5.6	5.5
Repair, maintenance and personal services	7.5	7.5	7.2	7.3	7.5
Total, finance and insurance industries	28.6	26.6	21.5	23.8	25.2
Non-depository credit intermediation	50.7	49.8	43.3	45.5	46.4
Insurance carriers and related activities	14.7	13.3	-0.3	6.2	8.6
Activities related to credit intermediation	21.3	26.7	26.3	25.3	25.1
Depository credit intermediation	31.7	28.9	31.0	29.8	30.6
Securities, commodity contracts, and other financial investments and related activities	40.0	39.8	38.0	40.2	40.9

Table 1-4
Summary table — Return on equity and return on capital employed, selected ratios

	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014	Third quarter 2014
	percent				
Return on equity					
Total, all industries	10.6	10.6	10.6	11.7	11.2
Total, non-financial industries	11.1	11.1	11.1	12.3	11.3
Agriculture, forestry, fishing and hunting	15.4	14.3	12.7	13.0	12.8
Oil and gas extraction and support activities	3.4	-2.1	3.2	4.8	1.4
Mining and quarrying (except oil and gas)	3.5	2.9	4.5	4.4	3.8
Utilities	4.7	6.6	9.4	7.1	7.3
Construction	21.2	19.2	19.0	20.2	22.4
Manufacturing	8.7	12.8	10.8	12.9	11.4
Wholesale trade	13.2	12.7	13.4	13.8	14.0
Retail trade	12.8	12.9	10.9	8.9	11.9
Transportation and warehousing	17.9	13.1	12.9	20.5	12.5
Information and cultural industries	11.7	13.1	13.8	17.2	18.2
Real estate and rental and leasing	14.4	14.2	12.4	12.5	12.1
Professional, scientific and technical services	19.3	21.0	19.5	19.9	20.1
Administrative and support, waste management and remediation services	14.0	27.3	15.9	19.5	21.2
Educational, health care and social assistance services	31.7	30.0	29.2	30.6	29.3
Arts, entertainment and recreation	14.1	3.8	10.4	9.7	10.8
Accommodation and food services	15.3	16.4	14.4	14.6	13.2
Repair, maintenance and personal services	19.7	18.2	20.0	17.2	18.0
Total, finance and insurance industries	9.2	9.5	9.4	10.2	10.7
Non-depository credit intermediation	4.8	5.6	5.9	6.2	7.3
Insurance carriers and related activities	6.6	9.9	7.6	10.6	10.7
Activities related to credit intermediation	9.9	16.1	12.4	13.1	11.7
Depository credit intermediation	10.7	9.1	10.8	10.0	11.4
Securities, commodity contracts, and other financial investments and related activities	10.5	10.4	9.8	11.0	10.7
Return on capital employed					
Total, all industries	6.9	7.1	7.0	7.6	7.2
Total, non-financial industries	7.2	7.3	7.3	7.9	7.3
Agriculture, forestry, fishing and hunting	9.0	8.5	7.6	7.8	7.4
Oil and gas extraction and support activities	3.2	-0.2	3.1	4.0	1.8
Mining and quarrying (except oil and gas)	3.0	2.6	3.7	3.6	3.2
Utilities	4.4	5.2	6.6	5.4	6.0
Construction	9.5	9.1	10.1	9.4	10.6
Manufacturing	6.3	8.8	7.6	8.8	8.0
Wholesale trade	8.3	8.3	8.7	9.5	8.8
Retail trade	8.6	9.0	7.4	6.4	7.8
Transportation and warehousing	9.2	7.8	7.1	10.5	7.1
Information and cultural industries	8.3	8.9	8.8	9.9	10.0
Real estate and rental and leasing	7.5	7.4	6.6	6.7	6.5
Professional, scientific and technical services	12.6	13.1	12.4	13.2	13.2
Administrative and support, waste management and remediation services	8.8	16.5	10.2	12.8	13.8
Educational, health care and social assistance services	21.3	19.9	19.5	20.2	19.8
Arts, entertainment and recreation	7.7	3.5	6.7	5.6	6.1
Accommodation and food services	7.0	7.1	6.7	6.9	6.7
Repair, maintenance and personal services	11.5	10.9	12.0	10.6	11.0
Total, finance and insurance industries	6.2	6.5	6.4	6.8	7.0
Non-depository credit intermediation	3.0	3.3	3.2	3.4	3.6
Insurance carriers and related activities	5.8	9.0	6.8	9.3	9.3
Activities related to credit intermediation	7.3	10.5	8.0	8.9	8.3
Depository credit intermediation	7.2	6.2	7.2	6.7	7.6
Securities, commodity contracts, and other financial investments and related activities	7.2	7.3	6.9	7.7	7.2

Table 2-1
Total, all industries — Balance sheet and income statement

	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014	Third quarter 2014
millions of dollars					
Balance sheet					
Total assets	8,762,054 A	8,898,178 A	9,037,412 A	9,140,075 A	9,259,772 A
Cash and deposits	469,604	479,326	477,124	491,560	484,119
Accounts receivable and accrued revenue	512,520	513,882	527,931	526,862	534,824
Inventories	321,140	324,117	331,282	335,671	338,863
Investments and accounts with affiliates	1,267,452	1,287,867	1,288,254	1,301,481	1,319,833
Portfolio investments	1,104,040	1,141,905	1,152,973	1,162,228	1,168,912
Loans	2,335,775	2,380,280	2,423,842	2,447,911	2,484,696
Mortgage	1,246,093	1,266,169	1,284,399	1,294,758	1,318,209
Non-mortgage	1,089,682	1,114,111	1,139,442	1,153,152	1,166,487
Allowance for losses on investments and loans	-9,576	-8,546	-9,759	-9,506	-10,312
Bank customers' liabilities under acceptances	59,651	59,093	63,636	65,837	69,955
Capital assets, net	1,656,262	1,676,839	1,695,260	1,714,293	1,729,796
Other assets	1,045,248	1,043,422	1,086,875	1,103,738	1,139,150
Total liabilities	6,393,321	6,477,481	6,573,056	6,630,723	6,713,427
Deposits	2,084,264	2,132,615	2,190,047	2,219,644	2,260,523
Actuarial liabilities of insurers	260,066	263,397	271,495	279,046	286,662
Accounts payable and accrued liabilities	604,411	607,293	617,729	610,426	623,190
Loans and accounts with affiliates	810,786	812,441	826,787	827,263	834,060
Borrowings	1,277,448	1,285,384	1,304,233	1,315,868	1,326,305
Loans and other borrowings	547,642	545,699	559,854	568,158	575,440
Bankers' acceptances and paper	59,236	59,304	59,612	59,576	60,913
Bonds and debentures	474,294	480,720	482,458	484,830	486,244
Mortgages	196,276	199,662	202,309	203,304	203,708
Future income tax	87,877	88,263	89,237	92,665	93,940
Bank customers' liabilities under acceptances	59,405	59,113	64,126	66,330	69,965
Other liabilities	1,209,065	1,228,975	1,209,402	1,219,479	1,218,782
Total, equity	2,368,733	2,420,697	2,464,353	2,509,350	2,546,345
Share capital	1,276,617	1,297,122	1,312,681	1,329,078	1,340,083
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	202,927	207,835	212,179	211,315	212,942
Accumulated other comprehensive income	-12,483	-3,288	4,665	3,014	2,784
Retained earnings	901,672	919,028	934,828	965,943	990,535
Income statement					
Operating revenue	894,385 A	904,740 A	892,841 A	924,125 A	935,088 A
Sales of goods and services	799,443	805,197	791,093	821,510	831,082
Insurers' premiums	18,775	19,502	18,887	19,034	19,397
Annuity considerations	1,585	2,340	1,948	1,864	1,910
Interest revenue, operating	28,262	28,472	29,793	29,897	30,453
Dividend revenue, operating	3,890	4,578	4,195	4,561	4,155
Gains or losses on sale of securities and other assets	-951	-418	-28	139	308
Other operating revenue	43,410	45,064	46,952	47,119	47,813
Operating expenses	810,282	821,513	809,782	837,207	843,322
Depreciation, depletion and amortization	35,603	36,462	35,668	36,509	36,463
Insurance claims incurred	12,398	12,165	12,389	11,545	11,853
Annuity claims incurred	1,944	2,055	2,766	2,490	2,539
Normal increase in actuarial liabilities	-831	1,204	7,438	6,868	6,587
Interest expense, operating	6,771	6,981	6,641	6,650	6,736
Other operating expenses	754,410	762,646	744,880	773,145	779,157
Operating profit or loss	84,103	83,227	83,060	86,919	91,766
Interest and dividend revenue	8,236	10,102	7,152	7,775	7,373
Interest expense on borrowing	19,873	20,114	19,316	19,510	19,317
Gains or losses	-188	-3,088	3,757	8,184	2,356
Profit before income tax	72,262	70,123	74,660	83,380	82,164
Income tax	14,558	13,269	15,042	15,866	16,426
Equity in affiliates' earnings	5,892	6,425	4,929	6,546	5,963
Profit before extraordinary gains	63,595	63,280	64,547	74,060	71,701
Extraordinary gains or losses	-49	-77	43	9	-8
Net profit	63,546	63,203	64,590	74,069	71,693
Other comprehensive income	2,605	6,132	5,611	-3,039	-761
Comprehensive income	66,151	69,335	70,201	71,030	70,932

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 2-2
Total, all industries — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014	Third quarter 2014
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	75,515	89,161	13,200	78,213	68,122
Net profit	63,422	42,699	64,366	73,744	71,767
Non-cash items	13,477	49,584	-48,859	7,545	-2,168
Depreciation, depletion and amortization	35,815	29,480	35,862	36,701	36,690
Future income tax	1,037	-934	761	193	731
Working capital	1,847	-123	-13,716	-9,031	1,604
Other non-cash items	-25,222	21,161	-71,766	-20,318	-41,193
Prior period cash transactions	-1,384	-3,122	-2,306	-3,076	-1,477
Cash from financing activities	58,464	65,975	96,884	61,209	71,109
Increase in deposits	33,337	48,143	59,280	29,476	41,944
Borrowings from affiliates	7,926	-3,812	14,587	-290	3,714
Borrowings from non-affiliates	6,726	3,233	12,454	12,729	8,967
Loans and other borrowings	1,268	-3,261	10,561	9,964	4,648
Bankers' acceptances and paper	-1,192	169	283	39	706
Bonds and debentures	5,083	5,736	317	1,434	2,748
Mortgages	1,567	589	1,294	1,293	865
Equity	10,475	18,411	10,562	19,294	16,483
Total cash available	133,978	155,135	110,084	139,422	139,231
Applications					
Cash applied to investment activities	17,579	92,117	50,631	47,509	62,456
Investments in affiliates	-2,444	12,903	-378	17,378	15,859
Portfolio investments	-511	35,787	9,298	8,610	7,189
Loans	20,534	43,426	41,710	21,520	39,408
Mortgage loans	16,911	20,277	17,390	10,455	23,341
Non-mortgage loans	3,623	23,149	24,320	11,065	16,067
Cash applied to fixed assets	46,935	38,765	41,458	44,146	43,177
Cash applied to dividends	28,873	36,731	29,502	33,327	31,587
Total applications of cash	93,386	167,613	121,591	124,982	137,220
Increase or decrease in cash	40,592	-12,477	-11,507	14,440	2,011
Selected seasonally adjusted items					
Operating revenue	887,104	897,153	910,764	921,843	927,551
Operating profit	82,873	82,467	85,636	86,929	90,170
Profit before extraordinary gains	62,578	64,390	65,419	73,385	70,999
Net profit	62,528	64,313	65,463	73,394	70,991
Percentage change of selected seasonally adjusted items					
Operating revenue	1.3	1.1	1.5	1.2	0.6
Operating expenses	1.4	1.3	1.3	1.2	0.3
Operating profit	0.8	-0.5	3.8	1.5	3.7
Selected financial ratios					
Profit margin (%)	9.3	9.2	9.4	9.4	9.7
Return on equity (%)	10.6	10.6	10.6	11.7	11.2
Debt to equity (ratio)	0.882	0.867	0.865	0.854	0.848
Return on capital employed (%)	6.9	7.1	7.0	7.6	7.2

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 3-1
Total, non-financial industries — Balance sheet and income statement

	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014	Third quarter 2014
millions of dollars					
Balance sheet					
Total assets	4,037,331 A	4,083,140 A	4,142,899 A	4,184,437 A	4,226,106 A
Cash and deposits	302,153	310,445	310,611	307,088	311,404
Accounts receivable and accrued revenue	405,025	409,434	417,701	419,783	424,296
Inventories	321,140	324,117	331,282	335,671	338,863
Investments and accounts with affiliates	799,191	805,679	818,841	830,925	840,588
Portfolio investments	108,520	107,989	106,726	106,053	106,264
Loans	38,592	39,355	39,957	39,246	39,618
Mortgage	8,553	8,536	8,580	8,600	8,668
Non-mortgage	30,038	30,819	31,377	30,646	30,950
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	1,597,294	1,616,925	1,635,827	1,654,302	1,668,991
Other assets	465,418	469,202	481,957	491,368	496,084
Total liabilities	2,346,432	2,349,880	2,383,326	2,388,561	2,403,909
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	431,479	438,423	437,910	436,529	443,277
Loans and accounts with affiliates	615,437	617,006	629,761	634,586	638,945
Borrowings	929,218	937,872	961,110	967,709	975,741
Loans and other borrowings	440,628	440,225	451,091	458,110	462,248
Bankers' acceptances and paper	37,319	36,914	37,626	37,100	37,718
Bonds and debentures	261,070	267,004	275,991	275,226	278,237
Mortgages	190,200	193,728	196,402	197,273	197,538
Future income tax	91,638	93,174	94,179	96,832	98,405
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	278,661	263,404	260,366	252,905	247,541
Total, equity	1,690,899	1,733,260	1,759,570	1,795,873	1,822,197
Share capital	969,516	989,238	1,002,765	1,019,948	1,031,364
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	157,391	162,640	165,825	164,565	166,563
Accumulated other comprehensive income	-16,283	-10,823	-8,621	-8,070	-8,299
Retained earnings	580,275	592,206	599,600	619,431	632,569
Income statement					
Operating revenue	813,926 A	820,131 A	803,610 A	834,906 A	843,783 A
Sales of goods and services	784,778	790,247	774,990	805,966	814,368
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	29,147	29,884	28,620	28,940	29,415
Operating expenses	752,194	759,437	739,783	769,537	774,501
Depreciation, depletion and amortization	33,415	34,151	33,407	34,155	34,215
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	718,778	725,286	706,376	735,384	740,285
Operating profit or loss	61,732	60,693	63,827	65,369	69,282
Interest and dividend revenue	8,236	10,102	7,152	7,775	7,373
Interest expense on borrowing	15,263	15,617	15,215	15,524	15,338
Gains or losses	1,250	-3,065	584	6,093	905
Profit before income tax	55,939	52,110	56,354	63,722	62,210
Income tax	11,602	9,700	11,613	12,269	13,078
Equity in affiliates' earnings	4,253	4,326	3,027	4,356	3,865
Profit before extraordinary gains	48,590	46,736	47,768	55,809	52,997
Extraordinary gains or losses	-49	-82	47	-1	-8
Net profit	48,541	46,654	47,815	55,808	52,989
Other comprehensive income	1,962	5,274	381	-281	123
Comprehensive income	50,503	51,928	48,196	55,527	53,111

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 3-2
Total, non-financial industries — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014	Third quarter 2014
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	57,067	43,530	35,458	52,742	58,378
Net profit	48,166	29,513	47,412	55,375	52,501
Non-cash items	10,452	14,327	-10,519	-85	6,772
Depreciation, depletion and amortization	33,268	27,100	33,246	33,991	34,081
Future income tax	1,565	-462	237	271	682
Working capital	-1,028	3,405	-13,523	-6,268	1,504
Other non-cash items	-23,353	-15,716	-30,480	-28,079	-29,495
Prior period cash transactions	-1,550	-309	-1,436	-2,548	-895
Cash from financing activities	26,241	21,900	34,764	31,694	21,307
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	8,763	-834	8,782	4,316	2,138
Borrowings from non-affiliates	9,320	3,744	17,150	7,847	7,005
Loans and other borrowings	3,611	-2,105	7,157	7,663	1,413
Bankers' acceptances and paper	-521	-263	705	-455	588
Bonds and debentures	4,487	5,300	7,954	-525	4,311
Mortgages	1,742	813	1,333	1,165	694
Equity	8,158	18,990	8,832	19,531	12,165
Total cash available	83,308	65,430	70,222	84,435	79,686
Applications					
Cash applied to investment activities	1,946	2,526	10,124	19,012	5,806
Investments in affiliates	1,708	3,561	11,615	18,750	4,083
Portfolio investments	57	-1,072	-1,897	380	1,465
Loans	181	37	406	-118	258
Mortgage loans	397	-34	38	-133	15
Non-mortgage loans	-216	71	368	15	243
Cash applied to fixed assets	45,670	37,167	40,718	42,431	40,703
Cash applied to dividends	21,036	27,332	20,946	24,936	23,157
Total applications of cash	68,652	67,025	71,789	86,378	69,666
Increase or decrease in cash	14,656	-1,595	-1,567	-1,943	10,020
Selected seasonally adjusted items					
Operating revenue	806,313	812,832	821,649	832,548	835,855
Operating profit	59,763	60,062	66,508	65,641	67,058
Profit before extraordinary gains	46,946	48,037	48,880	55,215	51,673
Net profit	46,897	47,955	48,926	55,215	51,665
Percentage change of selected seasonally adjusted items					
Operating revenue	1.1	0.8	1.1	1.3	0.4
Operating expenses	0.8	0.8	0.3	1.6	0.2
Operating profit	4.2	0.5	10.7	-1.3	2.2
Selected financial ratios					
Profit margin (%)	7.4	7.4	8.1	7.9	8.0
Return on equity (%)	11.1	11.1	11.1	12.3	11.3
Debt to equity (ratio)	0.914	0.897	0.904	0.892	0.886
Return on capital employed (%)	7.2	7.3	7.3	7.9	7.3

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 4-1
Agriculture, forestry, fishing and hunting — Balance sheet and income statement

	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014	Third quarter 2014
millions of dollars					
Balance sheet					
Total assets	115,611 A	117,464 A	118,343 A	118,888 A	118,974 A
Cash and deposits	8,316	8,652	8,779	8,704	8,667
Accounts receivable and accrued revenue	6,198	6,298	6,216	6,273	6,262
Inventories	17,459	17,912	18,097	18,186	18,232
Investments and accounts with affiliates	8,287	8,033	8,624	8,639	8,654
Portfolio investments	5,374	5,476	5,148	5,389	5,324
Loans	3,060	3,162	3,098	3,008	2,960
Mortgage	1,540	1,539	1,552	1,508	1,527
Non-mortgage	1,520	1,623	1,546	1,500	1,433
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	54,171	54,633	54,762	54,863	55,176
Other assets	12,746	13,298	13,619	13,826	13,698
Total liabilities	63,801	64,595	65,670	66,118	65,842
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	5,344	5,190	5,192	5,198	4,977
Loans and accounts with affiliates	17,713	18,014	17,925	17,877	17,737
Borrowings	33,737	34,249	34,677	35,112	35,078
Loans and other borrowings	21,310	21,632	22,139	22,580	22,601
Bankers' acceptances and paper	739	742	709	755	730
Bonds and debentures	4,289	4,340	4,373	4,352	4,356
Mortgages	7,399	7,536	7,456	7,425	7,391
Future income tax	1,833	1,856	1,893	1,930	2,020
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	5,173	5,286	5,982	6,000	6,030
Total, equity	51,811	52,869	52,673	52,770	53,132
Share capital	11,194	11,321	11,371	11,178	11,165
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	3,816	4,018	4,097	4,017	4,102
Accumulated other comprehensive income	20	21	30	24	29
Retained earnings	36,781	37,510	37,175	37,551	37,836
Income statement					
Operating revenue	15,338 B	15,786 B	14,920 B	15,360 B	14,922 B
Sales of goods and services	14,610	15,067	14,239	14,628	14,197
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	729	719	682	733	725
Operating expenses	13,629	13,984	13,190	13,604	13,238
Depreciation, depletion and amortization	1,024	1,027	969	1,009	1,006
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	12,606	12,956	12,221	12,594	12,232
Operating profit or loss	1,709	1,802	1,730	1,757	1,684
Interest and dividend revenue	238	249	237	243	241
Interest expense on borrowing	372	380	362	380	376
Gains or losses	733	558	303	333	332
Profit before income tax	2,309	2,229	1,908	1,953	1,881
Income tax	336	289	295	289	275
Equity in affiliates' earnings	49	48	46	48	64
Profit before extraordinary gains	2,021	1,989	1,660	1,712	1,670
Extraordinary gains or losses	0	0	0	0	0
Net profit	2,021	1,989	1,660	1,712	1,670
Other comprehensive income	3	3	9	-6	5
Comprehensive income	2,024	1,992	1,669	1,706	1,675

Note(s):

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- Figures may not add due to rounding.

Table 4-2
Agriculture, forestry, fishing and hunting — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014	Third quarter 2014
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	908	245	811	878	939
Net profit	1,977	568	1,659	1,705	1,614
Non-cash items	-943	-245	-715	-823	-562
Depreciation, depletion and amortization	1,011	190	960	979	991
Future income tax	91	21	40	25	48
Working capital	-74	-57	-65	-52	-137
Other non-cash items	-1,970	-399	-1,650	-1,775	-1,464
Prior period cash transactions	-127	-77	-133	-4	-113
Cash from financing activities	-246	195	224	133	-491
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-96	83	132	-158	-113
Borrowings from non-affiliates	-117	57	63	248	-293
Loans and other borrowings	-37	-40	27	276	-203
Bankers' acceptances and paper	-3	1	-3	2	-23
Bonds and debentures	-33	30	33	-20	4
Mortgages	-44	66	7	-10	-71
Equity	-33	55	29	43	-85
Total cash available	662	440	1,035	1,011	448
Applications					
Cash applied to investment activities	90	-17	79	99	-248
Investments in affiliates	-85	-75	173	-34	-91
Portfolio investments	-146	51	-69	131	-135
Loans	321	6	-24	3	-21
Mortgage loans	327	-3	5	0	-12
Non-mortgage loans	-6	9	-30	2	-10
Cash applied to fixed assets	255	135	516	598	554
Cash applied to dividends	132	131	195	144	136
Total applications of cash	477	249	791	841	442
Increase or decrease in cash	185	192	244	169	7
Selected seasonally adjusted items					
Operating revenue	15,428	15,718	15,101	15,157	15,020
Operating profit	1,724	1,870	1,694	1,707	1,707
Profit before extraordinary gains	1,993	1,891	1,671	1,710	1,696
Net profit	1,993	1,891	1,671	1,710	1,696
Percentage change of selected seasonally adjusted items					
Operating revenue	-0.3	1.9	-3.9	0.4	-0.9
Operating expenses	0.2	1.0	-3.2	0.3	-1.0
Operating profit	-4.0	8.5	-9.4	0.8	0.0
Selected financial ratios					
Profit margin (%)	11.2	11.9	11.2	11.3	11.4
Return on equity (%)	15.4	14.3	12.7	13.0	12.8
Debt to equity (ratio)	0.993	0.989	0.999	1.004	0.994
Return on capital employed (%)	9.0	8.5	7.6	7.8	7.4

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 5-1
Oil and gas extraction and support activities — Balance sheet and income statement

	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014	Third quarter 2014
millions of dollars					
Balance sheet					
Total assets	577,630 A	583,811 A	587,895 A	589,351 A	601,255 A
Cash and deposits	26,181	26,862	26,427	24,980	25,760
Accounts receivable and accrued revenue	28,945	30,405	32,504	31,309	31,890
Inventories	7,292	7,508	7,855	7,983	8,256
Investments and accounts with affiliates	100,619	101,825	102,180	100,205	102,813
Portfolio investments	6,260	6,315	6,233	5,827	6,014
Loans	617	609	430	428	435
Mortgage	178	169	169	171	172
Non-mortgage	439	440	260	257	262
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	360,334	363,516	365,637	373,254	380,611
Other assets	47,381	46,771	46,630	45,365	45,475
Total liabilities	288,143	287,770	289,770	289,392	294,031
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	36,489	37,126	36,530	34,625	35,788
Loans and accounts with affiliates	67,456	67,723	67,976	69,394	70,908
Borrowings	108,704	109,864	112,154	111,601	113,799
Loans and other borrowings	59,683	59,681	59,697	60,059	61,466
Bankers' acceptances and paper	7,712	7,884	8,337	8,278	8,318
Bonds and debentures	40,095	40,565	42,451	41,666	42,368
Mortgages	1,213	1,734	1,670	1,598	1,648
Future income tax	31,470	31,079	31,158	31,288	31,798
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	44,024	41,978	41,952	42,483	41,738
Total, equity	289,487	296,042	298,123	299,956	307,224
Share capital	252,991	263,398	265,079	266,610	271,856
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	16,056	16,121	16,056	13,929	16,045
Accumulated other comprehensive income	1,146	1,049	1,166	1,038	1,065
Retained earnings	19,295	15,474	15,821	18,379	18,257
Income statement					
Operating revenue	42,709 A	43,007 A	46,962 A	45,511 A	45,284 A
Sales of goods and services	42,709	43,007	46,962	45,511	45,284
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	0	0	0	0	0
Operating expenses	38,184	39,784	40,823	39,950	40,448
Depreciation, depletion and amortization	8,415	8,765	8,351	8,464	8,546
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	29,769	31,019	32,472	31,486	31,901
Operating profit or loss	4,525	3,223	6,138	5,562	4,836
Interest and dividend revenue	344	413	372	284	286
Interest expense on borrowing	1,697	1,765	1,768	1,739	1,749
Gains or losses	-299	-3,705	-1,807	189	-1,486
Profit before income tax	2,871	-1,836	2,937	4,296	1,884
Income tax	1,018	402	1,321	1,556	1,481
Equity in affiliates' earnings	624	669	749	827	630
Profit before extraordinary gains	2,478	-1,569	2,365	3,568	1,034
Extraordinary gains or losses	0	0	0	0	0
Net profit	2,478	-1,569	2,365	3,568	1,034
Other comprehensive income	290	10	187	-85	40
Comprehensive income	2,768	-1,559	2,552	3,483	1,074

Note(s):

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- Figures may not add due to rounding.

Table 5-2
Oil and gas extraction and support activities — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014	Third quarter 2014
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	10,112	5,147	8,041	12,351	9,877
Net profit	2,476	-1,405	2,478	3,579	1,018
Non-cash items	7,213	7,070	5,270	8,418	8,614
Depreciation, depletion and amortization	8,409	8,396	8,331	8,427	8,511
Future income tax	497	-392	86	54	360
Working capital	-764	-949	-2,286	-890	413
Other non-cash items	-928	15	-861	828	-670
Prior period cash transactions	423	-518	294	354	244
Cash from financing activities	3,524	9,240	4,868	5,052	8,847
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	1,400	502	407	1,362	1,443
Borrowings from non-affiliates	-352	1,617	2,642	-145	1,746
Loans and other borrowings	544	867	763	539	993
Bankers' acceptances and paper	-635	186	343	115	38
Bonds and debentures	-216	261	1,531	-782	700
Mortgages	-44	303	4	-18	16
Equity	2,475	7,121	1,820	3,835	5,658
Total cash available	13,636	14,388	12,910	17,403	18,723
Applications					
Cash applied to investment activities	-37	711	-723	1,239	2,835
Investments in affiliates	451	654	-343	1,304	2,654
Portfolio investments	-311	65	-199	-67	177
Loans	-178	-8	-181	2	4
Mortgage loans	2	-10	1	1	2
Non-mortgage loans	-179	2	-182	1	2
Cash applied to fixed assets	13,264	12,771	13,299	15,849	14,250
Cash applied to dividends	1,695	1,962	1,930	1,949	2,162
Total applications of cash	14,921	15,444	14,505	19,037	19,247
Increase or decrease in cash	-1,285	-1,056	-1,596	-1,634	-524
Selected seasonally adjusted items					
Operating revenue	42,709	43,007	46,962	45,511	45,284
Operating profit	4,525	3,223	6,138	5,562	4,836
Profit before extraordinary gains	2,478	-1,569	2,365	3,568	1,034
Net profit	2,478	-1,569	2,365	3,568	1,034
Percentage change of selected seasonally adjusted items					
Operating revenue	3.5	0.7	9.2	-3.1	-0.5
Operating expenses	-0.7	4.2	2.6	-2.1	1.2
Operating profit	59.8	-28.8	90.5	-9.4	-13.0
Selected financial ratios					
Profit margin (%)	10.6	7.5	13.1	12.2	10.7
Return on equity (%)	3.4	-2.1	3.2	4.8	1.4
Debt to equity (ratio)	0.609	0.600	0.604	0.603	0.601
Return on capital employed (%)	3.2	-0.2	3.1	4.0	1.8

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 6-1
Mining and quarrying (except oil and gas) — Balance sheet and income statement

	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014	Third quarter 2014
millions of dollars					
Balance sheet					
Total assets	234,774 A	236,000 A	241,137 A	249,840 A	253,761 A
Cash and deposits	6,389	6,338	6,775	6,478	6,421
Accounts receivable and accrued revenue	18,673	18,916	18,948	18,832	19,097
Inventories	6,756	6,838	6,929	6,788	6,937
Investments and accounts with affiliates	109,469	109,674	111,964	119,956	122,308
Portfolio investments	1,534	1,538	1,590	1,558	1,576
Loans	64	65	55	55	65
Mortgage	26	27	26	26	27
Non-mortgage	38	38	29	29	39
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	73,192	73,578	75,443	77,109	77,638
Other assets	18,695	19,054	19,434	19,064	19,719
Total liabilities	112,198	111,822	116,311	118,095	119,674
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	8,929	9,088	9,293	9,703	9,872
Loans and accounts with affiliates	53,508	53,277	55,591	55,554	56,629
Borrowings	31,719	31,780	33,496	34,986	35,380
Loans and other borrowings	14,044	13,670	15,515	16,963	17,197
Bankers' acceptances and paper	324	696	179	178	178
Bonds and debentures	17,305	17,412	17,602	17,646	17,804
Mortgages	46	2	200	198	200
Future income tax	9,142	9,242	9,217	9,782	9,817
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	8,900	8,435	8,714	8,069	7,976
Total, equity	122,575	124,178	124,827	131,746	134,087
Share capital	79,890	81,095	82,807	89,920	90,875
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	11,586	11,712	12,102	12,168	12,912
Accumulated other comprehensive income	-405	-355	-446	-401	-603
Retained earnings	31,504	31,726	30,363	30,059	30,902
Income statement					
Operating revenue	9,308 A	9,752 A	10,074 A	10,368 A	10,194 A
Sales of goods and services	9,308	9,752	10,074	10,368	10,194
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	0	0	0	0	0
Operating expenses	8,174	8,519	8,745	8,983	8,861
Depreciation, depletion and amortization	912	926	1,014	1,052	1,036
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	7,262	7,594	7,731	7,930	7,825
Operating profit or loss	1,133	1,233	1,330	1,385	1,334
Interest and dividend revenue	443	452	455	468	470
Interest expense on borrowing	684	700	773	798	783
Gains or losses	221	-77	283	322	308
Profit before income tax	1,114	911	1,295	1,377	1,328
Income tax	251	199	129	243	196
Equity in affiliates' earnings	221	182	251	316	124
Profit before extraordinary gains	1,083	894	1,417	1,450	1,256
Extraordinary gains or losses	0	0	0	0	0
Net profit	1,083	894	1,417	1,450	1,256
Other comprehensive income	290	296	214	74	-9
Comprehensive income	1,374	1,190	1,631	1,524	1,247

Note(s):

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- Figures may not add due to rounding.

Table 6-2
Mining and quarrying (except oil and gas) — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014	Third quarter 2014
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	852	1,061	2,709	2,764	1,303
Net profit	1,083	930	1,424	1,451	1,256
Non-cash items	-334	161	1,209	1,251	-43
Depreciation, depletion and amortization	912	867	994	1,047	1,021
Future income tax	101	111	63	104	96
Working capital	280	-157	-103	669	-238
Other non-cash items	-1,627	-661	256	-570	-922
Prior period cash transactions	103	-30	76	62	89
Cash from financing activities	2,297	1,094	2,841	424	2,707
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	1,348	-238	1,135	-234	696
Borrowings from non-affiliates	136	59	1,306	61	330
Loans and other borrowings	44	-373	1,662	116	167
Bankers' acceptances and paper	118	371	-516	-1	1
Bonds and debentures	-26	105	160	-53	161
Mortgages	0	-44	0	-1	2
Equity	812	1,273	401	597	1,681
Total cash available	3,149	2,155	5,550	3,188	4,010
Applications					
Cash applied to investment activities	1,177	255	1,213	767	1,850
Investments in affiliates	1,818	253	1,171	812	1,823
Portfolio investments	-592	2	52	-45	17
Loans	-49	0	-10	0	10
Mortgage loans	0	0	0	0	0
Non-mortgage loans	-49	0	-9	1	10
Cash applied to fixed assets	1,548	1,458	1,803	2,040	1,411
Cash applied to dividends	1,048	1,040	1,061	1,089	1,074
Total applications of cash	3,772	2,752	4,076	3,896	4,336
Increase or decrease in cash	-623	-598	1,474	-708	-326
Selected seasonally adjusted items					
Operating revenue	9,308	9,752	10,074	10,368	10,194
Operating profit	1,133	1,233	1,330	1,385	1,334
Profit before extraordinary gains	1,083	894	1,417	1,450	1,256
Net profit	1,083	894	1,417	1,450	1,256
Percentage change of selected seasonally adjusted items					
Operating revenue	-7.2	4.8	3.3	2.9	-1.7
Operating expenses	-2.2	4.2	2.6	2.7	-1.4
Operating profit	-32.0	8.8	7.9	4.2	-3.7
Selected financial ratios					
Profit margin (%)	12.2	12.6	13.2	13.4	13.1
Return on equity (%)	3.5	2.9	4.5	4.4	3.8
Debt to equity (ratio)	0.695	0.685	0.714	0.687	0.686
Return on capital employed (%)	3.0	2.6	3.7	3.6	3.2

Note(s):

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- Figures may not add due to rounding.

Table 7-1
Utilities — Balance sheet and income statement

	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014	Third quarter 2014
millions of dollars					
Balance sheet					
Total assets	116,922 A	119,462 A	123,968 A	123,494 A	125,585 A
Cash and deposits	2,824	2,735	3,212	3,316	3,725
Accounts receivable and accrued revenue	7,209	7,764	9,500	7,738	7,447
Inventories	2,829	2,793	2,624	2,757	3,110
Investments and accounts with affiliates	10,499	10,787	11,093	11,327	11,420
Portfolio investments	483	487	487	477	476
Loans	855	1,107	1,108	1,112	1,127
Mortgage	1	1	1	1	1
Non-mortgage	855	1,106	1,107	1,111	1,126
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	77,625	79,559	80,592	81,589	82,652
Other assets	14,599	14,230	15,352	15,179	15,629
Total liabilities	77,809	78,563	81,679	81,339	83,566
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	7,383	8,001	8,561	7,617	8,221
Loans and accounts with affiliates	5,507	5,731	6,538	6,460	6,276
Borrowings	43,398	44,390	44,889	44,759	45,606
Loans and other borrowings	18,278	19,109	18,671	18,874	19,194
Bankers' acceptances and paper	2,112	1,559	1,762	1,488	1,650
Bonds and debentures	22,992	23,709	24,440	24,381	24,747
Mortgages	15	13	16	17	15
Future income tax	5,476	5,624	5,977	6,011	6,037
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	16,044	14,817	15,714	16,491	17,425
Total, equity	39,113	40,898	42,289	42,155	42,019
Share capital	32,445	32,949	33,199	33,989	34,381
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	5,854	5,588	5,526	5,600	5,616
Accumulated other comprehensive income	941	1,194	1,136	1,106	1,151
Retained earnings	-126	1,167	2,427	1,460	871
Income statement					
Operating revenue	11,962 A	13,744 A	17,774 A	14,072 A	13,586 A
Sales of goods and services	11,802	13,557	17,596	13,886	13,411
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	160	187	178	186	175
Operating expenses	10,784	12,396	15,416	12,951	12,291
Depreciation, depletion and amortization	1,054	1,181	1,190	1,137	1,143
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	9,730	11,216	14,226	11,814	11,148
Operating profit or loss	1,178	1,348	2,358	1,121	1,295
Interest and dividend revenue	107	140	115	123	119
Interest expense on borrowing	691	761	817	775	761
Gains or losses	-242	76	215	30	59
Profit before income tax	353	804	1,873	500	713
Income tax	128	224	398	163	165
Equity in affiliates' earnings	41	104	88	55	34
Profit before extraordinary gains	267	684	1,563	392	582
Extraordinary gains or losses	0	0	0	0	0
Net profit	267	684	1,563	392	582
Other comprehensive income	-168	386	-16	1	45
Comprehensive income	100	1,071	1,547	393	627

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 7-2
Utilities — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014	Third quarter 2014
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	2,659	1,399	796	2,326	2,141
Net profit	267	673	1,529	392	582
Non-cash items	2,477	702	-698	1,941	1,531
Depreciation, depletion and amortization	1,054	1,145	1,182	1,137	1,143
Future income tax	35	34	120	23	-4
Working capital	-282	-297	-1,074	588	550
Other non-cash items	1,670	-181	-926	193	-157
Prior period cash transactions	-85	24	-36	-7	28
Cash from financing activities	2,054	471	958	650	1,060
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	538	153	535	-79	-183
Borrowings from non-affiliates	487	152	558	-130	846
Loans and other borrowings	940	169	-444	203	320
Bankers' acceptances and paper	43	-594	203	-274	162
Bonds and debentures	-495	579	796	-59	366
Mortgages	-1	-2	3	1	-1
Equity	1,029	166	-135	859	397
Total cash available	4,713	1,870	1,753	2,977	3,201
Applications					
Cash applied to investment activities	-169	434	293	202	104
Investments in affiliates	-140	146	290	209	90
Portfolio investments	-30	14	0	-10	-1
Loans	1	274	3	4	15
Mortgage loans	0	0	0	0	0
Non-mortgage loans	1	274	3	4	15
Cash applied to fixed assets	4,364	1,341	358	1,975	2,085
Cash applied to dividends	318	234	181	257	291
Total applications of cash	4,514	2,009	831	2,434	2,480
Increase or decrease in cash	199	-139	922	542	721
Selected seasonally adjusted items					
Operating revenue	13,485	13,288	15,641	15,014	15,172
Operating profit	1,394	1,329	1,902	1,366	1,494
Profit before extraordinary gains	455	676	994	746	763
Net profit	455	676	994	746	763
Percentage change of selected seasonally adjusted items					
Operating revenue	-8.8	-1.5	17.7	-4.0	1.0
Operating expenses	-9.2	-1.1	14.9	-0.7	0.2
Operating profit	-5.5	-4.7	43.1	-28.2	9.4
Selected financial ratios					
Profit margin (%)	10.3	10.0	12.2	9.1	9.8
Return on equity (%)	4.7	6.6	9.4	7.1	7.3
Debt to equity (ratio)	1.250	1.226	1.216	1.215	1.235
Return on capital employed (%)	4.4	5.2	6.6	5.4	6.0

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 8-1
Construction — Balance sheet and income statement

	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014	Third quarter 2014
millions of dollars					
Balance sheet					
Total assets	263,701 A	266,735 A	266,945 A	270,484 A	273,623 A
Cash and deposits	31,783	32,475	32,750	31,994	32,193
Accounts receivable and accrued revenue	55,862	55,814	55,101	57,682	59,225
Inventories	49,438	49,962	50,599	51,616	52,245
Investments and accounts with affiliates	42,767	43,509	43,449	44,751	44,621
Portfolio investments	9,175	9,129	9,252	9,486	9,631
Loans	2,011	2,007	1,960	1,575	1,734
Mortgage	29	25	17	132	139
Non-mortgage	1,981	1,983	1,943	1,443	1,595
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	52,945	53,225	53,285	52,419	51,931
Other assets	19,720	20,614	20,548	20,962	22,043
Total liabilities	175,878	176,585	174,240	174,261	174,053
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	47,055	47,089	45,963	47,151	48,764
Loans and accounts with affiliates	45,872	46,855	47,410	48,105	48,310
Borrowings	68,580	69,347	69,878	69,260	70,277
Loans and other borrowings	39,063	39,807	39,602	39,507	40,234
Bankers' acceptances and paper	1,189	1,219	1,267	1,263	1,363
Bonds and debentures	6,732	6,702	6,938	6,974	6,797
Mortgages	21,596	21,619	22,072	21,515	21,884
Future income tax	813	742	894	829	789
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	13,559	12,552	10,095	8,917	5,913
Total, equity	87,822	90,150	92,705	96,223	99,570
Share capital	13,648	13,955	14,175	14,331	14,556
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	4,225	4,043	4,190	4,311	3,425
Accumulated other comprehensive income	39	25	38	42	-47
Retained earnings	69,911	72,127	74,301	77,540	81,635
Income statement					
Operating revenue	75,617 A	74,477 A	67,342 B	71,403 A	77,529 A
Sales of goods and services	74,619	73,287	66,328	70,248	76,274
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	998	1,190	1,014	1,154	1,256
Operating expenses	70,012	69,474	63,261	66,924	70,904
Depreciation, depletion and amortization	1,580	1,586	1,453	1,532	1,602
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	68,432	67,889	61,808	65,392	69,301
Operating profit or loss	5,605	5,003	4,081	4,479	6,626
Interest and dividend revenue	484	477	446	466	697
Interest expense on borrowing	489	522	521	494	508
Gains or losses	228	245	206	224	276
Profit before income tax	5,825	5,205	4,211	4,676	7,088
Income tax	1,136	939	771	891	1,280
Equity in affiliates' earnings	503	526	446	484	498
Profit before extraordinary gains	5,192	4,792	3,886	4,268	6,306
Extraordinary gains or losses	-43	-42	-1	-1	0
Net profit	5,149	4,749	3,885	4,268	6,306
Other comprehensive income	29	18	-8	-6	-32
Comprehensive income	5,178	4,767	3,878	4,262	6,274

Note(s):

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- Figures may not add due to rounding.

Table 8-2

Construction — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014	Third quarter 2014
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	4,667	2,231	3,933	592	3,612
Net profit	5,018	2,483	3,802	4,283	6,263
Non-cash items	-1,921	-78	-1,459	-3,462	-4,386
Depreciation, depletion and amortization	1,573	549	1,449	1,529	1,599
Future income tax	102	-29	-12	65	-34
Working capital	-902	186	432	-2,042	-500
Other non-cash items	-2,694	-784	-3,327	-3,013	-5,451
Prior period cash transactions	1,569	-174	1,590	-230	1,735
Cash from financing activities	2,247	123	-364	1,523	475
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	423	504	-222	689	-74
Borrowings from non-affiliates	1,561	-508	39	411	600
Loans and other borrowings	783	-214	-139	658	414
Bankers' acceptances and paper	51	25	-20	11	93
Bonds and debentures	91	-43	229	53	-177
Mortgages	637	-276	-30	-311	270
Equity	263	128	-181	422	-51
Total cash available	6,913	2,355	3,569	2,114	4,087
Applications					
Cash applied to investment activities	355	249	-768	767	126
Investments in affiliates	285	295	-655	631	-117
Portfolio investments	60	-44	-77	94	116
Loans	11	-3	-36	42	128
Mortgage loans	-18	1	10	-12	-5
Non-mortgage loans	29	-4	-46	53	133
Cash applied to fixed assets	935	627	693	860	574
Cash applied to dividends	1,051	1,145	1,471	953	1,187
Total applications of cash	2,340	2,020	1,395	2,580	1,887
Increase or decrease in cash	4,573	334	2,174	-466	2,200
Selected seasonally adjusted items					
Operating revenue	70,993	72,150	72,751	73,075	73,289
Operating profit	4,632	4,521	5,027	5,228	5,333
Profit before extraordinary gains	4,649	4,336	4,397	4,857	5,583
Net profit	4,606	4,294	4,397	4,857	5,583
Percentage change of selected seasonally adjusted items					
Operating revenue	2.5	1.6	0.8	0.4	0.3
Operating expenses	2.2	1.9	0.1	0.2	0.2
Operating profit	7.5	-2.4	11.2	4.0	2.0
Selected financial ratios					
Profit margin (%)	6.5	6.3	6.9	7.2	7.3
Return on equity (%)	21.2	19.2	19.0	20.2	22.4
Debt to equity (ratio)	1.303	1.289	1.265	1.220	1.191
Return on capital employed (%)	9.5	9.1	10.1	9.4	10.6

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 9-1
Manufacturing — Balance sheet and income statement

	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014	Third quarter 2014
millions of dollars					
Balance sheet					
Total assets	865,426 A	865,285 A	883,538 A	889,260 A	896,836 A
Cash and deposits	47,259	47,204	46,754	47,307	49,226
Accounts receivable and accrued revenue	98,328	96,564	100,662	103,239	104,156
Inventories	81,403	80,941	85,369	85,376	85,459
Investments and accounts with affiliates	203,500	202,961	205,616	206,914	209,350
Portfolio investments	16,111	15,947	15,391	14,567	14,585
Loans	5,282	5,248	5,268	5,262	5,300
Mortgage	392	392	392	396	396
Non-mortgage	4,890	4,857	4,876	4,866	4,903
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	303,031	307,234	312,259	315,445	317,006
Other assets	110,511	109,188	112,218	111,150	111,754
Total liabilities	489,899	481,867	491,002	485,500	490,149
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	109,402	109,376	112,810	112,469	113,931
Loans and accounts with affiliates	150,079	149,190	151,334	150,576	152,558
Borrowings	122,034	120,296	124,539	123,559	123,598
Loans and other borrowings	77,413	75,956	79,054	78,576	78,593
Bankers' acceptances and paper	5,050	4,825	5,351	5,113	5,092
Bonds and debentures	34,420	34,356	35,039	34,731	34,790
Mortgages	5,151	5,158	5,094	5,138	5,124
Future income tax	24,394	25,108	25,125	25,224	25,884
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	83,989	77,897	77,193	73,671	74,178
Total, equity	375,527	383,418	392,536	403,760	406,687
Share capital	209,933	212,880	215,172	219,250	219,661
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	38,255	38,742	40,161	40,195	40,820
Accumulated other comprehensive income	-12,287	-8,266	-7,661	-7,550	-7,404
Retained earnings	139,626	140,062	144,864	151,865	153,610
Income statement					
Operating revenue	191,128 A	192,453 A	189,108 A	201,341 A	199,458 A
Sales of goods and services	189,813	190,990	187,848	199,951	197,958
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,314	1,463	1,260	1,391	1,500
Operating expenses	179,655	180,602	175,289	186,509	183,494
Depreciation, depletion and amortization	6,651	6,585	6,586	6,882	6,718
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	173,004	174,017	168,703	179,627	176,776
Operating profit or loss	11,472	11,851	13,819	14,832	15,964
Interest and dividend revenue	2,078	3,333	1,108	1,269	1,114
Interest expense on borrowing	2,832	2,827	2,764	2,576	2,740
Gains or losses	276	-2,031	627	3,383	760
Profit before income tax	10,990	10,322	12,796	16,908	15,093
Income tax	1,957	847	2,487	2,672	2,916
Equity in affiliates' earnings	255	273	212	269	211
Profit before extraordinary gains	9,288	9,747	10,521	14,505	12,388
Extraordinary gains or losses	-19	-30	47	-6	-8
Net profit	9,269	9,717	10,568	14,499	12,380
Other comprehensive income	394	893	32	5	332
Comprehensive income	9,663	10,610	10,601	14,504	12,712

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

**Table 9-2
 Manufacturing — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios**

	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014	Third quarter 2014
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	10,935	12,867	4,068	10,953	15,054
Net profit	9,267	8,596	10,477	14,449	12,322
Non-cash items	4,571	6,453	-3,664	-1,344	5,107
Depreciation, depletion and amortization	6,593	5,859	6,517	6,823	6,665
Future income tax	128	-733	-201	-98	87
Working capital	-1,821	4,241	-5,063	-2,774	1,602
Other non-cash items	-328	-2,914	-4,917	-5,294	-3,247
Prior period cash transactions	-2,903	-2,182	-2,745	-2,152	-2,375
Cash from financing activities	3,075	-890	7,097	2,971	2,002
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	3,757	-986	2,438	-273	1,308
Borrowings from non-affiliates	545	-2,218	2,511	-823	6
Loans and other borrowings	-616	-1,976	1,914	-354	16
Bankers' acceptances and paper	271	-215	493	-242	-83
Bonds and debentures	882	-10	111	-296	70
Mortgages	8	-18	-6	69	4
Equity	-1,226	2,314	2,148	4,068	688
Total cash available	14,010	11,977	11,165	13,924	17,056
Applications					
Cash applied to investment activities	-3,008	-819	646	978	2,682
Investments in affiliates	-2,807	-517	1,529	1,760	1,696
Portfolio investments	-237	-289	-881	-745	949
Loans	36	-13	-2	-37	37
Mortgage loans	2	-1	0	4	0
Non-mortgage loans	34	-12	-2	-41	37
Cash applied to fixed assets	9,480	10,066	8,786	7,822	6,037
Cash applied to dividends	4,118	9,097	3,265	3,805	5,347
Total applications of cash	10,590	18,344	12,698	12,605	14,066
Increase or decrease in cash	3,420	-6,367	-1,533	1,320	2,990
Selected seasonally adjusted items					
Operating revenue	191,840	191,668	192,983	197,810	199,844
Operating profit	11,325	11,810	14,584	14,298	15,850
Profit before extraordinary gains	8,182	12,277	10,629	12,983	11,637
Net profit	8,163	12,247	10,676	12,977	11,629
Percentage change of selected seasonally adjusted items					
Operating revenue	1.4	-0.1	0.7	2.5	1.0
Operating expenses	1.8	-0.4	-0.8	2.9	0.3
Operating profit	-4.4	4.3	23.5	-2.0	10.9
Selected financial ratios					
Profit margin (%)	5.9	6.2	7.6	7.2	7.9
Return on equity (%)	8.7	12.8	10.8	12.9	11.4
Debt to equity (ratio)	0.725	0.703	0.703	0.679	0.679
Return on capital employed (%)	6.3	8.8	7.6	8.8	8.0

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 10-1
Wholesale trade — Balance sheet and income statement

	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014	Third quarter 2014
millions of dollars					
Balance sheet					
Total assets	317,246 A	322,574 A	328,188 A	333,370 A	336,046 A
Cash and deposits	29,616	30,799	30,229	31,183	31,231
Accounts receivable and accrued revenue	74,715	76,535	78,385	79,184	79,897
Inventories	63,221	63,284	65,669	67,030	68,118
Investments and accounts with affiliates	54,609	56,086	56,034	56,729	57,054
Portfolio investments	5,828	5,860	6,080	6,254	6,460
Loans	6,326	6,163	6,344	6,410	6,444
Mortgage	439	443	513	507	508
Non-mortgage	5,887	5,720	5,832	5,903	5,936
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	44,330	45,007	45,945	46,936	47,631
Other assets	38,601	38,841	39,501	39,644	39,212
Total liabilities	190,782	193,139	198,691	200,236	200,450
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	71,265	72,906	74,066	74,539	75,108
Loans and accounts with affiliates	53,476	54,033	54,410	54,777	54,701
Borrowings	47,246	47,381	49,291	49,932	50,324
Loans and other borrowings	37,131	36,900	38,751	39,097	39,366
Bankers' acceptances and paper	2,457	2,449	2,412	2,455	2,498
Bonds and debentures	5,631	5,891	5,890	5,974	6,121
Mortgages	2,028	2,141	2,238	2,405	2,339
Future income tax	333	481	484	649	724
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	18,461	18,337	20,440	20,340	19,594
Total, equity	126,464	129,435	129,497	133,134	135,596
Share capital	54,710	55,525	55,939	57,376	57,605
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	10,718	11,146	11,801	11,871	11,894
Accumulated other comprehensive income	-633	-374	-296	-494	-439
Retained earnings	61,669	63,139	62,052	64,380	66,536
Income statement					
Operating revenue	158,288 A	162,040 A	154,824 A	166,031 A	163,923 A
Sales of goods and services	155,784	159,134	152,347	163,246	161,184
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	2,504	2,906	2,478	2,785	2,738
Operating expenses	150,549	154,657	147,689	157,229	155,889
Depreciation, depletion and amortization	1,448	1,520	1,495	1,580	1,564
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	149,100	153,137	146,196	155,650	154,325
Operating profit or loss	7,739	7,383	7,135	8,802	8,033
Interest and dividend revenue	486	463	394	506	448
Interest expense on borrowing	834	887	925	1,279	995
Gains or losses	-1,978	-1,568	-1,583	-1,676	-1,436
Profit before income tax	5,403	5,386	5,018	6,352	6,044
Income tax	1,269	1,263	1,159	1,491	1,399
Equity in affiliates' earnings	106	86	85	86	83
Profit before extraordinary gains	4,240	4,208	3,944	4,948	4,728
Extraordinary gains or losses	14	0	0	-2	0
Net profit	4,254	4,208	3,944	4,946	4,728
Other comprehensive income	211	227	80	-185	5
Comprehensive income	4,465	4,436	4,024	4,761	4,733

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 10-2
Wholesale trade — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014	Third quarter 2014
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	7,272	6,084	5,038	5,382	5,719
Net profit	4,144	3,134	3,845	4,906	4,654
Non-cash items	2,727	393	668	-242	604
Depreciation, depletion and amortization	1,438	1,190	1,475	1,577	1,565
Future income tax	40	-1	-4	51	81
Working capital	73	183	-2,807	-1,335	-741
Other non-cash items	1,176	-979	2,004	-535	-302
Prior period cash transactions	401	2,557	525	718	461
Cash from financing activities	1,209	1,099	1,449	2,061	281
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	449	734	516	351	-145
Borrowings from non-affiliates	-688	-408	972	304	59
Loans and other borrowings	-787	-655	1,056	240	-134
Bankers' acceptances and paper	14	-6	-43	-20	44
Bonds and debentures	36	170	-7	72	154
Mortgages	49	82	-34	12	-5
Equity	1,448	773	-39	1,406	367
Total cash available	8,482	7,183	6,487	7,443	6,000
Applications					
Cash applied to investment activities	976	1,008	1,005	554	284
Investments in affiliates	1,076	1,233	832	423	100
Portfolio investments	-94	3	24	67	181
Loans	-6	-227	149	64	3
Mortgage loans	3	2	46	-6	1
Non-mortgage loans	-9	-229	103	69	1
Cash applied to fixed assets	2,051	947	1,581	1,870	1,684
Cash applied to dividends	2,517	2,462	2,018	1,933	1,879
Total applications of cash	5,544	4,418	4,604	4,357	3,847
Increase or decrease in cash	2,938	2,765	1,884	3,086	2,153
Selected seasonally adjusted items					
Operating revenue	158,032	159,453	160,433	163,291	163,610
Operating profit	7,539	7,426	7,663	8,381	7,870
Profit before extraordinary gains	4,181	4,121	4,338	4,591	4,747
Net profit	4,195	4,121	4,338	4,589	4,747
Percentage change of selected seasonally adjusted items					
Operating revenue	2.0	0.9	0.6	1.8	0.2
Operating expenses	1.8	1.0	0.5	1.4	0.5
Operating profit	7.3	-1.5	3.2	9.4	-6.1
Selected financial ratios					
Profit margin (%)	4.8	4.7	4.8	5.1	4.8
Return on equity (%)	13.2	12.7	13.4	13.8	14.0
Debt to equity (ratio)	0.796	0.784	0.801	0.786	0.775
Return on capital employed (%)	8.3	8.3	8.7	9.5	8.8

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 11-1
Retail trade — Balance sheet and income statement

	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014	Third quarter 2014
millions of dollars					
Balance sheet					
Total assets	233,657 A	238,454 A	242,320 A	251,520 A	254,464 A
Cash and deposits	22,097	23,588	23,397	23,353	23,785
Accounts receivable and accrued revenue	19,491	19,866	19,344	19,868	20,145
Inventories	65,583	66,902	66,925	68,131	68,702
Investments and accounts with affiliates	29,742	30,048	31,858	31,992	32,499
Portfolio investments	8,187	7,715	6,524	4,988	5,046
Loans	1,832	1,890	1,983	1,956	2,039
Mortgage	478	505	507	491	496
Non-mortgage	1,354	1,386	1,476	1,465	1,543
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	64,014	64,133	64,481	64,587	65,152
Other assets	22,710	24,309	27,806	36,639	37,094
Total liabilities	136,396	138,389	140,590	146,960	147,398
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	41,822	43,090	40,767	41,453	42,075
Loans and accounts with affiliates	32,927	33,408	35,331	35,295	35,922
Borrowings	54,137	54,389	57,959	61,358	61,483
Loans and other borrowings	42,159	42,306	44,784	48,066	47,968
Bankers' acceptances and paper	3,239	3,215	3,190	3,274	3,216
Bonds and debentures	4,439	4,456	5,541	5,514	5,858
Mortgages	4,300	4,411	4,443	4,503	4,441
Future income tax	-511	-370	-452	1,544	1,493
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	8,021	7,873	6,986	7,312	6,425
Total, equity	97,262	100,065	101,730	104,559	107,066
Share capital	26,406	26,688	28,286	33,374	33,787
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	12,309	12,280	12,857	12,667	12,698
Accumulated other comprehensive income	-204	-122	-177	-151	-148
Retained earnings	58,750	61,219	60,765	58,670	60,729
Income statement					
Operating revenue	125,129 A	122,609 A	119,377 A	123,680 A	132,137 A
Sales of goods and services	123,239	120,807	117,625	121,972	130,248
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,890	1,801	1,752	1,707	1,889
Operating expenses	120,669	118,003	115,621	121,395	127,908
Depreciation, depletion and amortization	1,940	1,850	1,845	1,950	2,015
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	118,729	116,153	113,776	119,445	125,894
Operating profit or loss	4,460	4,605	3,756	2,284	4,228
Interest and dividend revenue	450	505	552	435	441
Interest expense on borrowing	1,143	1,192	1,102	1,084	1,097
Gains or losses	90	665	161	471	211
Profit before income tax	3,856	4,582	3,366	2,108	3,784
Income tax	853	955	704	363	725
Equity in affiliates' earnings	43	46	45	46	47
Profit before extraordinary gains	3,046	3,673	2,708	1,791	3,106
Extraordinary gains or losses	0	-7	0	0	0
Net profit	3,046	3,666	2,708	1,791	3,106
Other comprehensive income	211	34	-80	111	134
Comprehensive income	3,257	3,700	2,628	1,901	3,240

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 11-2
Retail trade — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014	Third quarter 2014
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	3,267	2,042	-1,644	2,875	2,805
Net profit	3,024	2,495	2,704	1,797	3,097
Non-cash items	-265	-165	-5,007	624	-815
Depreciation, depletion and amortization	1,930	1,336	1,850	1,959	2,020
Future income tax	-101	-11	-175	-283	-113
Working capital	365	-75	-1,594	180	117
Other non-cash items	-2,459	-1,415	-5,089	-1,232	-2,838
Prior period cash transactions	509	-288	660	454	523
Cash from financing activities	3,200	-96	7,868	10,830	1,033
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	371	-87	922	47	658
Borrowings from non-affiliates	2,252	167	3,930	4,354	-71
Loans and other borrowings	2,405	67	2,566	4,271	-443
Bankers' acceptances and paper	-298	19	136	113	-14
Bonds and debentures	125	-7	1,070	-29	347
Mortgages	20	87	158	-1	39
Equity	577	-177	3,016	6,429	446
Total cash available	6,467	1,946	6,224	13,704	3,838
Applications					
Cash applied to investment activities	2,241	-393	5,060	12,031	547
Investments in affiliates	77	85	6,465	12,184	486
Portfolio investments	2,168	-494	-1,489	-149	48
Loans	-4	16	84	-4	14
Mortgage loans	5	22	2	-1	6
Non-mortgage loans	-9	-5	82	-3	8
Cash applied to fixed assets	2,463	242	2,493	829	2,015
Cash applied to dividends	869	988	873	857	1,169
Total applications of cash	5,573	837	8,427	13,717	3,731
Increase or decrease in cash	894	1,110	-2,203	-12	107
Selected seasonally adjusted items					
Operating revenue	120,952	122,385	122,512	125,430	127,324
Operating profit	4,344	4,240	3,859	2,929	4,028
Profit before extraordinary gains	3,102	3,225	2,770	2,318	3,186
Net profit	3,102	3,218	2,770	2,317	3,186
Percentage change of selected seasonally adjusted items					
Operating revenue	1.2	1.2	0.1	2.4	1.5
Operating expenses	0.9	1.3	0.4	3.2	0.6
Operating profit	10.8	-2.4	-9.0	-24.1	37.5
Selected financial ratios					
Profit margin (%)	3.6	3.5	3.2	2.3	3.2
Return on equity (%)	12.8	12.9	10.9	8.9	11.9
Debt to equity (ratio)	0.895	0.877	0.917	0.924	0.910
Return on capital employed (%)	8.6	9.0	7.4	6.4	7.8

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 12-1
Transportation and warehousing — Balance sheet and income statement

	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014	Third quarter 2014
millions of dollars					
Balance sheet					
Total assets	217,674 A	222,576 A	226,892 A	230,482 A	232,040 A
Cash and deposits	11,641	11,889	12,056	12,333	12,422
Accounts receivable and accrued revenue	19,829	20,248	20,421	20,113	20,766
Inventories	3,361	3,688	3,405	3,437	3,314
Investments and accounts with affiliates	43,315	44,141	45,427	46,245	46,034
Portfolio investments	4,534	4,623	4,503	4,854	4,613
Loans	437	434	396	402	412
Mortgage	173	176	177	173	178
Non-mortgage	264	258	219	229	235
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	107,994	111,095	112,251	114,073	114,051
Other assets	26,564	26,458	28,432	29,025	30,428
Total liabilities	151,763	153,037	156,412	157,253	158,071
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	19,422	20,643	20,757	20,555	20,841
Loans and accounts with affiliates	27,018	26,285	27,222	27,830	26,297
Borrowings	73,009	74,469	76,132	75,860	76,989
Loans and other borrowings	22,279	22,117	21,972	21,915	22,504
Bankers' acceptances and paper	5,687	5,688	5,424	5,196	5,746
Bonds and debentures	43,410	44,983	46,599	46,599	46,612
Mortgages	1,633	1,681	2,138	2,150	2,129
Future income tax	11,314	11,361	11,280	11,580	11,719
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	21,000	20,280	21,021	21,428	22,225
Total, equity	65,911	69,538	70,480	73,229	73,968
Share capital	55,152	56,821	56,801	57,635	58,687
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	5,906	6,984	7,243	7,305	7,341
Accumulated other comprehensive income	-3,590	-2,555	-1,294	-572	-712
Retained earnings	8,444	8,288	7,729	8,861	8,652
Income statement					
Operating revenue	38,663 A	38,707 A	38,305 A	39,325 A	40,003 A
Sales of goods and services	37,825	37,762	37,482	38,615	39,242
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	837	945	824	711	761
Operating expenses	34,185	34,386	34,812	35,001	35,195
Depreciation, depletion and amortization	2,124	2,247	2,130	2,134	2,139
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	32,061	32,139	32,682	32,867	33,055
Operating profit or loss	4,477	4,321	3,494	4,325	4,808
Interest and dividend revenue	263	309	354	617	319
Interest expense on borrowing	1,280	1,237	1,206	1,258	1,235
Gains or losses	480	13	-388	672	-506
Profit before income tax	3,942	3,408	2,254	4,358	3,387
Income tax	895	1,053	706	883	845
Equity in affiliates' earnings	272	224	201	117	138
Profit before extraordinary gains	3,319	2,579	1,749	3,592	2,680
Extraordinary gains or losses	0	0	0	0	0
Net profit	3,318	2,579	1,750	3,592	2,680
Other comprehensive income	-5	2,702	-125	-56	-96
Comprehensive income	3,313	5,281	1,625	3,536	2,583

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 12-2
Transportation and warehousing — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014	Third quarter 2014
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	3,667	2,716	1,442	4,337	2,176
Net profit	3,306	2,001	1,744	3,582	2,671
Non-cash items	1,864	1,119	1,056	2,011	822
Depreciation, depletion and amortization	2,122	1,728	2,130	2,128	2,137
Future income tax	324	365	221	265	75
Working capital	951	16	31	188	-218
Other non-cash items	-1,534	-990	-1,325	-570	-1,173
Prior period cash transactions	-1,502	-404	-1,358	-1,255	-1,316
Cash from financing activities	1,792	2,802	3,003	1,200	565
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-56	-668	701	593	-1,605
Borrowings from non-affiliates	991	1,093	1,881	-337	1,083
Loans and other borrowings	50	-501	98	-97	-599
Bankers' acceptances and paper	-192	1	-265	-227	548
Bonds and debentures	1,134	1,571	1,563	-5	1,190
Mortgages	-2	22	485	-7	-56
Equity	857	2,377	421	944	1,088
Total cash available	5,460	5,518	4,445	5,537	2,741
Applications					
Cash applied to investment activities	1,204	1,013	1,336	1,199	-2,167
Investments in affiliates	1,073	1,007	1,352	825	-2,002
Portfolio investments	115	10	-12	372	-171
Loans	17	-4	-4	3	6
Mortgage loans	2	0	2	1	1
Non-mortgage loans	15	-4	-6	2	5
Cash applied to fixed assets	2,563	4,171	3,456	3,485	3,198
Cash applied to dividends	3,470	3,491	3,621	3,960	3,544
Total applications of cash	7,237	8,675	8,414	8,644	4,575
Increase or decrease in cash	-1,778	-3,157	-3,968	-3,107	-1,834
Selected seasonally adjusted items					
Operating revenue	37,985	38,693	38,940	39,214	39,447
Operating profit	3,756	4,445	4,134	4,283	4,114
Profit before extraordinary gains	2,948	2,284	2,276	3,750	2,304
Net profit	2,947	2,283	2,277	3,750	2,304
Percentage change of selected seasonally adjusted items					
Operating revenue	0.7	1.9	0.6	0.7	0.6
Operating expenses	0.6	0.1	1.6	0.4	1.2
Operating profit	1.5	18.3	-7.0	3.6	-3.9
Selected financial ratios					
Profit margin (%)	9.9	11.5	10.6	10.9	10.4
Return on equity (%)	17.9	13.1	12.9	20.5	12.5
Debt to equity (ratio)	1.518	1.449	1.466	1.416	1.396
Return on capital employed (%)	9.2	7.8	7.1	10.5	7.1

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 13-1
Information and cultural industries — Balance sheet and income statement

	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014	Third quarter 2014
millions of dollars					
Balance sheet					
Total assets	189,686 A	196,670 A	198,867 A	200,105 A	202,384 A
Cash and deposits	8,946	10,965	11,180	8,121	8,412
Accounts receivable and accrued revenue	15,330	16,504	15,592	15,586	15,649
Inventories	2,303	2,271	2,202	2,147	2,241
Investments and accounts with affiliates	24,586	25,531	26,230	26,171	26,084
Portfolio investments	3,507	3,506	3,995	4,386	4,425
Loans	452	452	476	472	474
Mortgage	56	54	55	54	56
Non-mortgage	396	398	420	419	418
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	58,262	59,030	58,814	59,091	60,488
Other assets	76,299	78,410	80,379	84,131	84,611
Total liabilities	125,808	129,689	131,931	136,589	138,327
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	17,409	18,717	17,020	16,999	17,649
Loans and accounts with affiliates	16,877	16,759	18,431	20,388	20,291
Borrowings	67,929	70,498	72,335	75,223	76,171
Loans and other borrowings	20,612	21,462	21,357	23,572	23,646
Bankers' acceptances and paper	1,323	1,138	1,755	1,841	1,317
Bonds and debentures	44,727	46,632	47,991	48,558	49,957
Mortgages	1,266	1,266	1,231	1,253	1,250
Future income tax	6,495	6,997	7,423	7,033	7,059
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	17,098	16,718	16,722	16,947	17,157
Total, equity	63,878	66,981	66,936	63,516	64,057
Share capital	79,032	79,710	79,580	75,862	76,480
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	17,039	19,455	19,350	19,729	19,819
Accumulated other comprehensive income	96	147	376	330	332
Retained earnings	-32,290	-32,331	-32,370	-32,405	-32,574
Income statement					
Operating revenue	24,564 A	25,755 A	24,301 A	24,966 A	25,080 A
Sales of goods and services	22,159	23,323	21,898	22,606	22,706
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	2,405	2,431	2,403	2,359	2,374
Operating expenses	20,546	21,520	20,163	20,428	20,677
Depreciation, depletion and amortization	2,923	3,002	3,017	3,012	3,041
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	17,623	18,518	17,147	17,415	17,636
Operating profit or loss	4,018	4,235	4,137	4,538	4,403
Interest and dividend revenue	539	811	393	493	495
Interest expense on borrowing	1,623	1,670	1,422	1,525	1,548
Gains or losses	-556	-262	-257	89	185
Profit before income tax	2,379	3,114	2,850	3,595	3,536
Income tax	684	680	805	789	802
Equity in affiliates' earnings	-19	5	66	-12	-20
Profit before extraordinary gains	1,676	2,439	2,111	2,794	2,713
Extraordinary gains or losses	0	0	0	8	0
Net profit	1,676	2,439	2,111	2,802	2,713
Other comprehensive income	787	891	21	-240	-329
Comprehensive income	2,463	3,330	2,132	2,563	2,385

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 13-2
Information and cultural industries — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014	Third quarter 2014
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	2,695	3,737	2,386	616	5,868
Net profit	1,681	2,120	2,114	2,797	2,712
Non-cash items	333	1,291	-220	-2,126	2,819
Depreciation, depletion and amortization	2,898	2,838	3,013	3,011	3,040
Future income tax	150	126	-14	-51	12
Working capital	635	559	-325	-178	497
Other non-cash items	-3,349	-2,233	-2,893	-4,908	-730
Prior period cash transactions	681	326	491	-55	338
Cash from financing activities	2,281	5,149	4,185	4,545	1,872
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-102	-406	1,988	2,035	-26
Borrowings from non-affiliates	1,885	2,643	1,973	2,715	1,140
Loans and other borrowings	-233	894	20	2,022	352
Bankers' acceptances and paper	206	-170	625	71	-524
Bonds and debentures	1,909	1,919	1,362	601	1,296
Mortgages	3	0	-34	21	16
Equity	497	2,912	223	-205	759
Total cash available	4,976	8,887	6,571	5,161	7,741
Applications					
Cash applied to investment activities	-57	923	1,120	-281	55
Investments in affiliates	-107	914	734	-320	9
Portfolio investments	47	7	368	45	41
Loans	3	1	18	-7	4
Mortgage loans	2	-3	1	-1	2
Non-mortgage loans	1	4	16	-5	2
Cash applied to fixed assets	3,500	3,297	2,302	2,372	3,830
Cash applied to dividends	1,544	1,813	2,516	5,860	2,482
Total applications of cash	4,987	6,033	5,937	7,951	6,367
Increase or decrease in cash	-11	2,854	633	-2,790	1,374
Selected seasonally adjusted items					
Operating revenue	24,696	25,014	25,046	24,903	25,192
Operating profit	4,007	4,249	4,353	4,301	4,411
Profit before extraordinary gains	1,866	2,189	2,313	2,724	2,916
Net profit	1,866	2,189	2,313	2,733	2,916
Percentage change of selected seasonally adjusted items					
Operating revenue	-0.1	1.3	0.1	-0.6	1.2
Operating expenses	0.4	0.4	-0.4	-0.4	0.9
Operating profit	-2.9	6.0	2.5	-1.2	2.6
Selected financial ratios					
Profit margin (%)	16.2	17.0	17.4	17.3	17.5
Return on equity (%)	11.7	13.1	13.8	17.2	18.2
Debt to equity (ratio)	1.328	1.303	1.356	1.505	1.506
Return on capital employed (%)	8.3	8.9	8.8	9.9	10.0

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 14-1
Real estate and rental and leasing companies — Balance statement and income statement

	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014	Third quarter 2014
millions of dollars					
Balance sheet					
Total assets	468,388 ^A	474,950 ^A	477,646 ^A	482,279 ^A	484,528 ^A
Cash and deposits	31,885	32,348	31,513	32,681	32,255
Accounts receivable and accrued revenue	8,961	9,324	9,066	8,395	8,558
Inventories	10,265	10,689	10,314	10,469	10,594
Investments and accounts with affiliates	72,279	71,675	72,704	75,108	76,120
Portfolio investments	15,519	15,343	15,069	15,757	15,701
Loans	7,635	7,882	7,623	7,732	7,767
Mortgage	2,714	2,746	2,710	2,730	2,755
Non-mortgage	4,922	5,135	4,913	5,002	5,012
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	298,471	303,547	308,491	310,852	312,388
Other assets	23,373	24,142	22,866	21,284	21,145
Total liabilities	287,591	289,416	289,615	289,710	289,203
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	15,982	16,212	15,729	15,248	14,939
Loans and accounts with affiliates	71,445	72,143	73,003	74,406	75,038
Borrowings	185,612	187,916	190,042	192,074	192,505
Loans and other borrowings	37,050	36,435	36,755	37,333	37,520
Bankers' acceptances and paper	4,357	4,540	4,112	4,125	4,318
Bonds and debentures	22,461	23,053	24,098	24,257	24,332
Mortgages	121,744	123,889	125,078	126,359	126,335
Future income tax	1,753	1,877	1,872	1,799	1,829
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	12,798	11,267	8,969	6,184	4,892
Total, equity	180,797	185,534	188,031	192,569	195,325
Share capital	75,626	76,409	79,199	79,244	79,947
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	12,916	13,262	12,593	13,234	13,271
Accumulated other comprehensive income	-467	-519	-529	-562	-566
Retained earnings	92,722	96,382	96,768	100,652	102,674
Income statement					
Operating revenue	21,619 ^B	21,720 ^B	20,505 ^A	20,328 ^A	20,611 ^A
Sales of goods and services	7,851	7,933	7,103	6,981	7,090
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	13,767	13,788	13,401	13,347	13,521
Operating expenses	16,179	16,211	15,403	15,137	15,365
Depreciation, depletion and amortization	2,279	2,343	2,287	2,298	2,331
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	13,900	13,868	13,117	12,839	13,034
Operating profit or loss	5,439	5,509	5,101	5,191	5,246
Interest and dividend revenue	1,232	1,247	1,140	1,172	1,167
Interest expense on borrowing	2,097	2,164	2,059	2,042	2,040
Gains or losses	1,539	1,669	2,081	1,297	1,176
Profit before income tax	6,114	6,261	6,264	5,623	5,549
Income tax	920	976	878	892	880
Equity in affiliates' earnings	1,310	1,323	457	1,306	1,245
Profit before extraordinary gains	6,504	6,608	5,842	6,037	5,914
Extraordinary gains or losses	0	-1	0	0	0
Net profit	6,504	6,608	5,842	6,037	5,914
Other comprehensive income	-206	-433	-126	-82	-87
Comprehensive income	6,299	6,175	5,716	5,955	5,826

Note(s):

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- Figures may not add due to rounding.

Table 14-2
Real estate and rental and leasing companies — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014	Third quarter 2014
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	3,286	3,155	3,967	4,082	3,664
Net profit	6,502	4,136	5,823	6,027	5,895
Non-cash items	-2,919	-1,041	-1,663	-1,798	-1,996
Depreciation, depletion and amortization	2,268	1,459	2,281	2,294	2,315
Future income tax	26	32	47	14	2
Working capital	473	-267	-32	-36	-97
Other non-cash items	-5,686	-2,266	-3,959	-4,070	-4,216
Prior period cash transactions	-298	61	-193	-147	-235
Cash from financing activities	3,672	1,834	367	2,620	1,724
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	544	249	312	366	321
Borrowings from non-affiliates	2,213	506	0	1,920	944
Loans and other borrowings	434	-540	-672	349	291
Bankers' acceptances and paper	-12	168	-412	20	190
Bonds and debentures	936	455	1,111	143	101
Mortgages	855	423	-26	1,409	362
Equity	916	1,079	55	334	458
Total cash available	6,958	4,989	4,335	6,702	5,387
Applications					
Cash applied to investment activities	-1,173	-650	716	750	-853
Investments in affiliates	-210	-524	820	291	-917
Portfolio investments	-1,025	-166	141	543	-34
Loans	61	40	-245	-84	97
Mortgage loans	61	16	-30	-68	17
Non-mortgage loans	0	24	-215	-16	81
Cash applied to fixed assets	3,232	2,097	2,363	2,837	3,434
Cash applied to dividends	1,941	1,994	1,715	1,872	1,775
Total applications of cash	3,999	3,441	4,793	5,459	4,356
Increase or decrease in cash	2,959	1,548	-459	1,243	1,031
Selected seasonally adjusted items					
Operating revenue	21,422	21,315	20,835	20,675	20,439
Operating profit	5,379	5,475	5,173	5,223	5,189
Profit before extraordinary gains	6,504	6,608	5,842	6,037	5,914
Net profit	6,504	6,608	5,842	6,037	5,914
Percentage change of selected seasonally adjusted items					
Operating revenue	0.1	-0.5	-2.2	-0.8	-1.1
Operating expenses	-1.6	-1.3	-1.1	-1.3	-1.3
Operating profit	5.3	1.8	-5.5	1.0	-0.6
Selected financial ratios					
Profit margin (%)	25.1	25.7	24.8	25.3	25.4
Return on equity (%)	14.4	14.2	12.4	12.5	12.1
Debt to equity (ratio)	1.422	1.402	1.399	1.384	1.370
Return on capital employed (%)	7.5	7.4	6.6	6.7	6.5

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 15-1
Professional, scientific and technical services — Balance sheet and income statement

	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014	Third quarter 2014
millions of dollars					
Balance sheet					
Total assets	171,924 A	172,343 A	176,792 A	177,047 A	177,513 A
Cash and deposits	32,434	33,250	33,481	32,704	32,797
Accounts receivable and accrued revenue	26,456	26,113	26,561	26,723	26,522
Inventories	4,829	4,769	4,693	4,917	4,992
Investments and accounts with affiliates	50,496	51,270	53,251	53,336	54,137
Portfolio investments	12,899	12,884	13,271	13,465	13,306
Loans	3,956	4,198	4,237	4,134	4,137
Mortgage	587	584	586	580	579
Non-mortgage	3,369	3,614	3,651	3,553	3,557
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	17,433	17,124	17,232	17,057	16,840
Other assets	23,423	22,742	24,068	24,712	24,785
Total liabilities	87,995	88,495	90,527	90,302	90,736
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	22,858	23,241	22,717	22,637	22,709
Loans and accounts with affiliates	29,547	29,441	30,129	29,692	29,868
Borrowings	25,168	25,336	26,865	26,382	26,684
Loans and other borrowings	16,019	15,884	17,110	16,517	16,846
Bankers' acceptances and paper	1,163	1,154	1,140	1,141	1,140
Bonds and debentures	6,620	6,893	7,227	7,318	7,387
Mortgages	1,366	1,405	1,387	1,404	1,311
Future income tax	-1,300	-1,324	-1,261	-1,247	-1,294
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	11,723	11,801	12,077	12,838	12,769
Total, equity	83,928	83,849	86,265	86,745	86,778
Share capital	39,839	38,923	40,581	41,061	41,770
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	11,018	10,882	11,746	11,347	10,982
Accumulated other comprehensive income	-1,147	-1,290	-1,154	-1,076	-1,074
Retained earnings	34,218	35,333	35,091	35,413	35,100
Income statement					
Operating revenue	35,902 A	36,623 A	35,671 A	36,534 A	35,697 A
Sales of goods and services	34,528	35,284	34,203	35,117	34,326
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,375	1,339	1,467	1,417	1,371
Operating expenses	32,100	32,972	31,637	32,197	31,794
Depreciation, depletion and amortization	886	919	886	880	863
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	31,214	32,053	30,751	31,317	30,931
Operating profit or loss	3,802	3,651	4,034	4,337	3,903
Interest and dividend revenue	712	821	764	760	758
Interest expense on borrowing	383	387	375	406	401
Gains or losses	129	245	276	185	374
Profit before income tax	4,258	4,328	4,699	4,876	4,633
Income tax	925	833	931	929	966
Equity in affiliates' earnings	607	614	598	602	595
Profit before extraordinary gains	3,940	4,110	4,366	4,549	4,263
Extraordinary gains or losses	0	0	0	0	0
Net profit	3,940	4,110	4,366	4,549	4,263
Other comprehensive income	-25	-31	73	55	27
Comprehensive income	3,915	4,079	4,439	4,605	4,291

Note(s):

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- Figures may not add due to rounding.

Table 15-2
Professional, scientific and technical services — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014	Third quarter 2014
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	1,715	1,692	-442	1,524	882
Net profit	3,959	1,363	4,224	4,273	4,111
Non-cash items	-1,864	560	-4,333	-2,412	-2,905
Depreciation, depletion and amortization	891	514	871	857	850
Future income tax	68	-18	63	21	-8
Working capital	149	728	-1,030	-565	29
Other non-cash items	-2,971	-664	-4,236	-2,724	-3,776
Prior period cash transactions	-380	-231	-333	-336	-324
Cash from financing activities	105	66	746	-9	843
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-11	-440	127	-130	-77
Borrowings from non-affiliates	-198	227	-21	-489	410
Loans and other borrowings	-194	99	-106	-417	341
Bankers' acceptances and paper	-7	-5	-10	8	-1
Bonds and debentures	2	130	114	-64	69
Mortgages	1	3	-19	-16	1
Equity	315	279	641	609	511
Total cash available	1,820	1,758	305	1,515	1,725
Applications					
Cash applied to investment activities	-278	-447	-198	926	320
Investments in affiliates	-200	-367	-455	738	290
Portfolio investments	-71	-83	244	239	41
Loans	-8	3	13	-51	-11
Mortgage loans	0	0	2	-6	-1
Non-mortgage loans	-8	4	11	-45	-10
Cash applied to fixed assets	314	276	385	260	83
Cash applied to dividends	700	1,313	606	608	626
Total applications of cash	736	1,142	793	1,794	1,029
Increase or decrease in cash	1,084	616	-489	-279	696
Selected seasonally adjusted items					
Operating revenue	35,902	36,623	35,671	36,534	35,697
Operating profit	3,825	3,782	3,919	4,196	3,980
Profit before extraordinary gains	4,058	4,395	4,213	4,318	4,365
Net profit	4,058	4,395	4,213	4,318	4,365
Percentage change of selected seasonally adjusted items					
Operating revenue	-2.1	2.0	-2.6	2.4	-2.3
Operating expenses	-3.0	2.4	-3.3	1.8	-1.9
Operating profit	5.9	-1.1	3.6	7.1	-5.2
Selected financial ratios					
Profit margin (%)	10.6	10.3	11.0	11.5	11.2
Return on equity (%)	19.3	21.0	19.5	19.9	20.1
Debt to equity (ratio)	0.652	0.653	0.661	0.646	0.652
Return on capital employed (%)	12.6	13.1	12.4	13.2	13.2

Note(s):

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- Figures may not add due to rounding.

Table 16-1
Administrative and support, waste management and remediation services — Balance sheet and income statement

	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014	Third quarter 2014
millions of dollars					
Balance sheet					
Total assets	92,035 ^A	92,990 ^A	95,130 ^A	92,898 ^A	92,235 ^A
Cash and deposits	12,451	12,756	13,339	13,101	13,391
Accounts receivable and accrued revenue	13,845	13,835	14,154	13,368	13,225
Inventories	667	837	892	1,045	874
Investments and accounts with affiliates	24,319	25,209	25,516	24,690	24,329
Portfolio investments	7,422	7,290	7,243	7,217	7,353
Loans	3,055	3,172	3,385	3,199	3,178
Mortgage	695	685	691	642	638
Non-mortgage	2,360	2,487	2,694	2,557	2,540
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	17,560	16,963	17,265	17,651	17,414
Other assets	12,716	12,929	13,336	12,628	12,470
Total liabilities	52,843	51,247	51,926	48,343	47,108
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	10,337	10,075	10,936	10,601	10,507
Loans and accounts with affiliates	15,361	15,066	15,060	14,923	14,649
Borrowings	18,165	17,905	18,604	17,195	16,905
Loans and other borrowings	11,403	11,263	11,927	11,071	10,823
Bankers' acceptances and paper	573	403	552	548	700
Bonds and debentures	1,869	1,806	1,645	1,168	983
Mortgages	4,321	4,433	4,480	4,408	4,399
Future income tax	469	474	513	303	297
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	8,512	7,728	6,813	5,322	4,749
Total, equity	39,192	41,742	43,204	44,554	45,127
Share capital	19,845	20,553	21,539	21,250	21,519
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	5,202	5,550	5,312	5,404	4,817
Accumulated other comprehensive income	270	269	279	280	234
Retained earnings	13,875	15,370	16,073	17,620	18,558
Income statement					
Operating revenue	21,844 ^B	21,394 ^B	22,757 ^B	23,661 ^B	23,069 ^B
Sales of goods and services	21,077	20,703	22,013	22,957	22,390
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	767	691	745	704	679
Operating expenses	20,594	19,592	20,816	21,765	21,044
Depreciation, depletion and amortization	647	660	657	673	649
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	19,948	18,931	20,159	21,092	20,394
Operating profit or loss	1,249	1,803	1,941	1,896	2,026
Interest and dividend revenue	502	521	481	479	471
Interest expense on borrowing	316	309	321	378	323
Gains or losses	247	1,027	223	435	507
Profit before income tax	1,682	3,041	2,325	2,432	2,681
Income tax	419	278	261	331	359
Equity in affiliates' earnings	108	87	-351	72	75
Profit before extraordinary gains	1,372	2,850	1,713	2,173	2,396
Extraordinary gains or losses	0	0	0	0	0
Net profit	1,372	2,850	1,713	2,173	2,396
Other comprehensive income	136	272	154	129	128
Comprehensive income	1,508	3,122	1,867	2,301	2,524

Note(s):

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- Figures may not add due to rounding.

Table 16-2
Administrative and support, waste management and remediation services — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014	Third quarter 2014
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	2,441	491	2,252	2,134	2,279
Net profit	1,303	1,918	1,710	2,165	2,380
Non-cash items	424	-1,945	58	-612	-759
Depreciation, depletion and amortization	645	394	657	671	648
Future income tax	65	3	-21	19	27
Working capital	-212	-561	506	151	144
Other non-cash items	-74	-1,781	-1,083	-1,453	-1,578
Prior period cash transactions	715	518	483	580	658
Cash from financing activities	931	180	-107	-417	-60
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	94	-516	-138	-236	-221
Borrowings from non-affiliates	597	440	75	-418	42
Loans and other borrowings	495	324	95	-274	-114
Bankers' acceptances and paper	-52	-43	149	-36	153
Bonds and debentures	153	28	-160	-17	-10
Mortgages	1	130	-9	-91	14
Equity	241	257	-45	238	118
Total cash available	3,372	671	2,144	1,717	2,219
Applications					
Cash applied to investment activities	619	167	30	-181	105
Investments in affiliates	485	296	35	-56	-6
Portfolio investments	179	-131	-37	-64	112
Loans	-45	2	31	-61	0
Mortgage loans	-2	-5	-3	-53	-1
Non-mortgage loans	-43	7	34	-8	0
Cash applied to fixed assets	624	-720	248	444	251
Cash applied to dividends	1,110	1,162	1,045	1,171	987
Total applications of cash	2,353	609	1,323	1,434	1,343
Increase or decrease in cash	1,019	62	822	283	876
Selected seasonally adjusted items					
Operating revenue	21,687	21,628	22,880	23,365	23,022
Operating profit	1,314	1,669	1,902	2,002	2,068
Profit before extraordinary gains	1,372	2,850	1,713	2,173	2,396
Net profit	1,372	2,850	1,713	2,173	2,396
Percentage change of selected seasonally adjusted items					
Operating revenue	1.5	-0.3	5.8	2.1	-1.5
Operating expenses	1.1	-2.0	5.1	1.8	-1.9
Operating profit	8.4	27.0	14.0	5.2	3.3
Selected financial ratios					
Profit margin (%)	6.1	7.7	8.3	8.6	9.0
Return on equity (%)	14.0	27.3	15.9	19.5	21.2
Debt to equity (ratio)	0.855	0.790	0.779	0.721	0.699
Return on capital employed (%)	8.8	16.5	10.2	12.8	13.8

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 17-1
Educational, health care and social assistance services — Balance sheet and income statement

	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014	Third quarter 2014
millions of dollars					
Balance sheet					
Total assets	61,614 ^B	62,442 ^B	63,270 ^B	62,462 ^B	63,007 ^B
Cash and deposits	17,735	17,907	17,872	17,719	17,899
Accounts receivable and accrued revenue	3,826	3,904	3,919	3,961	3,947
Inventories	538	543	566	549	547
Investments and accounts with affiliates	9,205	9,348	9,341	9,252	9,451
Portfolio investments	7,513	7,719	7,796	7,660	7,542
Loans	1,303	1,306	1,920	1,828	1,860
Mortgage	427	428	429	432	431
Non-mortgage	876	878	1,490	1,396	1,428
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	16,641	16,899	17,255	17,107	17,355
Other assets	4,853	4,816	4,600	4,387	4,406
Total liabilities	27,333	27,703	28,204	27,697	28,091
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	4,745	4,812	4,775	4,702	4,764
Loans and accounts with affiliates	4,338	4,316	4,397	4,210	4,255
Borrowings	15,780	16,032	16,223	15,893	16,195
Loans and other borrowings	5,057	5,031	4,688	4,659	4,924
Bankers' acceptances and paper	425	430	426	426	428
Bonds and debentures	1,297	1,300	1,331	1,215	1,214
Mortgages	9,000	9,271	9,778	9,593	9,630
Future income tax	142	129	127	121	133
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	2,329	2,413	2,683	2,771	2,743
Total, equity	34,281	34,739	35,066	34,765	34,916
Share capital	5,668	5,936	5,921	5,846	6,146
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	785	784	571	535	563
Accumulated other comprehensive income	218	201	173	158	158
Retained earnings	27,609	27,818	28,401	28,226	28,049
Income statement					
Operating revenue	12,501 ^A	12,611 ^B	12,699 ^A	12,621 ^B	12,646 ^A
Sales of goods and services	11,161	11,283	11,315	11,251	11,272
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,339	1,328	1,384	1,370	1,374
Operating expenses	9,635	9,761	9,778	9,705	9,749
Depreciation, depletion and amortization	375	386	381	379	383
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	9,261	9,375	9,397	9,326	9,366
Operating profit or loss	2,865	2,850	2,922	2,916	2,898
Interest and dividend revenue	165	164	167	277	164
Interest expense on borrowing	183	182	208	182	184
Gains or losses	262	22	103	77	78
Profit before income tax	3,110	2,855	2,984	3,089	2,957
Income tax	479	464	481	474	480
Equity in affiliates' earnings	98	99	98	96	98
Profit before extraordinary gains	2,729	2,490	2,601	2,712	2,575
Extraordinary gains or losses	0	0	0	0	0
Net profit	2,729	2,490	2,601	2,712	2,575
Other comprehensive income	-10	2	-8	-19	-6
Comprehensive income	2,719	2,492	2,593	2,693	2,569

Note(s):

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- Figures may not add due to rounding.

Table 17-2
Educational, health care and social assistance services — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014	Third quarter 2014
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	824	523	533	522	508
Net profit	2,728	123	2,572	2,681	2,551
Non-cash items	-1,195	184	-1,295	-1,436	-1,318
Depreciation, depletion and amortization	370	148	396	392	398
Future income tax	-13	-6	-1	17	2
Working capital	-28	24	-66	-151	49
Other non-cash items	-1,523	17	-1,624	-1,694	-1,767
Prior period cash transactions	-709	216	-744	-722	-725
Cash from financing activities	83	84	1,649	-291	8
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-21	-54	-42	-94	-7
Borrowings from non-affiliates	78	40	1,319	-258	4
Loans and other borrowings	-66	-5	266	-41	9
Bankers' acceptances and paper	2	1	-4	1	1
Bonds and debentures	2	1	101	-116	-1
Mortgages	140	43	956	-101	-6
Equity	27	98	372	61	11
Total cash available	907	607	2,182	231	516
Applications					
Cash applied to investment activities	63	54	431	-161	-5
Investments in affiliates	36	49	-199	-102	11
Portfolio investments	22	5	45	-56	17
Loans	5	0	585	-3	-33
Mortgage loans	1	0	1	2	0
Non-mortgage loans	4	0	584	-5	-33
Cash applied to fixed assets	15	144	1,340	164	174
Cash applied to dividends	130	145	113	124	134
Total applications of cash	208	343	1,884	127	303
Increase or decrease in cash	699	264	298	104	213
Selected seasonally adjusted items					
Operating revenue	12,568	12,803	12,573	12,615	12,735
Operating profit	2,863	2,921	2,871	2,884	2,903
Profit before extraordinary gains	2,713	2,608	2,563	2,664	2,554
Net profit	2,713	2,608	2,563	2,664	2,554
Percentage change of selected seasonally adjusted items					
Operating revenue	0.9	1.9	-1.8	0.3	1.0
Operating expenses	0.7	1.8	-1.8	0.3	1.0
Operating profit	1.5	2.0	-1.7	0.4	0.7
Selected financial ratios					
Profit margin (%)	22.8	22.8	22.8	22.9	22.8
Return on equity (%)	31.7	30.0	29.2	30.6	29.3
Debt to equity (ratio)	0.587	0.586	0.588	0.578	0.586
Return on capital employed (%)	21.3	19.9	19.5	20.2	19.8

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 18-1
Arts, entertainment and recreation — Balance sheet and income statement

	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014	Third quarter 2014
millions of dollars					
Balance sheet					
Total assets	21,291 ^A	21,176 ^A	21,600 ^A	21,821 ^A	21,891 ^A
Cash and deposits	2,416	2,344	2,462	2,579	2,672
Accounts receivable and accrued revenue	929	908	914	966	950
Inventories	469	465	466	470	477
Investments and accounts with affiliates	2,996	3,052	3,093	3,097	3,123
Portfolio investments	985	992	995	1,004	1,002
Loans	253	250	252	253	255
Mortgage	144	142	144	144	146
Non-mortgage	108	108	109	109	109
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	10,205	10,201	10,534	10,574	10,556
Other assets	3,038	2,964	2,884	2,878	2,856
Total liabilities	15,371	15,232	15,483	15,648	15,639
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	2,411	2,386	2,452	2,525	2,523
Loans and accounts with affiliates	4,638	5,005	5,205	5,223	5,344
Borrowings	7,014	6,614	6,708	6,852	6,807
Loans and other borrowings	4,186	3,732	3,770	3,856	3,796
Bankers' acceptances and paper	156	152	180	181	180
Bonds and debentures	1,626	1,674	1,692	1,728	1,748
Mortgages	1,045	1,056	1,066	1,088	1,083
Future income tax	14	18	11	13	16
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	1,294	1,208	1,107	1,034	950
Total, equity	5,920	5,945	6,118	6,173	6,252
Share capital	4,398	4,204	4,305	4,268	4,287
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	508	962	999	973	1,009
Accumulated other comprehensive income	-255	-239	-258	-238	-268
Retained earnings	1,269	1,017	1,072	1,170	1,224
Income statement					
Operating revenue	3,047 ^B	3,032 ^B	3,097 ^B	3,181 ^B	3,134 ^B
Sales of goods and services	2,969	2,927	2,972	3,070	3,062
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	79	105	126	111	72
Operating expenses	2,710	2,811	2,746	2,911	2,830
Depreciation, depletion and amortization	193	189	188	200	199
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	2,517	2,622	2,558	2,711	2,631
Operating profit or loss	337	221	351	270	304
Interest and dividend revenue	47	47	41	42	42
Interest expense on borrowing	162	161	136	145	139
Gains or losses	25	-51	-7	0	-6
Profit before income tax	248	56	250	166	201
Income tax	47	33	57	37	43
Equity in affiliates' earnings	4	6	10	9	9
Profit before extraordinary gains	205	28	202	139	167
Extraordinary gains or losses	0	0	0	0	0
Net profit	205	28	202	139	167
Other comprehensive income	28	12	-26	20	-30
Comprehensive income	233	40	177	159	137

Note(s):

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- Figures may not add due to rounding.

Table 18-2
Arts, entertainment and recreation — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014	Third quarter 2014
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	263	87	241	191	206
Net profit	203	-34	202	139	167
Non-cash items	148	191	132	107	96
Depreciation, depletion and amortization	192	115	188	200	199
Future income tax	14	12	4	7	6
Working capital	26	-11	40	13	9
Other non-cash items	-85	74	-100	-112	-119
Prior period cash transactions	-89	-70	-93	-55	-57
Cash from financing activities	-278	70	194	99	27
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-58	287	59	30	41
Borrowings from non-affiliates	-122	-444	64	135	-56
Loans and other borrowings	-29	-488	13	79	-69
Bankers' acceptances and paper	-32	-5	28	1	0
Bonds and debentures	-15	48	18	36	20
Mortgages	-46	1	5	19	-7
Equity	-98	227	72	-65	42
Total cash available	-15	157	435	291	233
Applications					
Cash applied to investment activities	-35	76	-30	15	-9
Investments in affiliates	-8	74	-29	7	-5
Portfolio investments	-38	2	-2	7	-4
Loans	11	0	0	1	1
Mortgage loans	12	0	0	1	0
Non-mortgage loans	-1	0	0	0	0
Cash applied to fixed assets	54	124	373	189	89
Cash applied to dividends	60	37	38	39	64
Total applications of cash	79	237	380	244	144
Increase or decrease in cash	-94	-80	55	47	89
Selected seasonally adjusted items					
Operating revenue	3,085	3,050	3,026	3,186	3,158
Operating profit	337	221	351	270	304
Profit before extraordinary gains	209	57	159	149	169
Net profit	209	57	159	149	169
Percentage change of selected seasonally adjusted items					
Operating revenue	0.5	-1.1	-0.8	5.3	-0.9
Operating expenses	-0.8	3.0	-5.5	9.0	-2.1
Operating profit	12.0	-34.4	58.8	-23.2	12.6
Selected financial ratios					
Profit margin (%)	10.9	7.2	11.6	8.5	9.6
Return on equity (%)	14.1	3.8	10.4	9.7	10.8
Debt to equity (ratio)	1.968	1.955	1.947	1.956	1.944
Return on capital employed (%)	7.7	3.5	6.7	5.6	6.1

Note(s):

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- Figures may not add due to rounding.

Table 19-1
Accommodation and food services — Balance sheet and income statement

	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014	Third quarter 2014
millions of dollars					
Balance sheet					
Total assets	61,204 A	61,596 A	61,861 A	62,283 A	62,964 A
Cash and deposits	6,253	6,434	6,464	6,524	6,539
Accounts receivable and accrued revenue	2,416	2,381	2,399	2,424	2,500
Inventories	1,828	1,854	1,843	1,850	1,876
Investments and accounts with affiliates	9,064	9,101	9,079	9,113	9,141
Portfolio investments	1,441	1,415	1,397	1,384	1,324
Loans	1,093	1,045	1,060	1,061	1,068
Mortgage	505	453	442	443	446
Non-mortgage	589	592	618	617	622
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	32,259	32,263	32,638	32,750	33,097
Other assets	6,850	7,105	6,983	7,179	7,420
Total liabilities	45,494	45,414	44,955	44,944	45,431
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	6,217	6,173	6,139	6,195	6,253
Loans and accounts with affiliates	14,096	14,217	14,306	14,362	14,636
Borrowings	21,683	22,008	22,000	22,256	22,532
Loans and other borrowings	10,759	10,957	11,099	11,203	11,329
Bankers' acceptances and paper	781	789	799	805	812
Bonds and debentures	2,808	2,885	2,784	2,789	2,808
Mortgages	7,334	7,377	7,318	7,460	7,583
Future income tax	-177	-81	-41	6	110
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	3,675	3,098	2,551	2,125	1,899
Total, equity	15,710	16,183	16,905	17,339	17,533
Share capital	6,564	6,712	6,576	6,596	6,457
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	8	30	158	154	132
Accumulated other comprehensive income	-11	-12	-12	-12	-12
Retained earnings	9,149	9,454	10,183	10,601	10,956
Income statement					
Operating revenue	17,140 A	17,321 A	16,878 A	17,305 A	17,321 A
Sales of goods and services	16,405	16,588	16,223	16,588	16,590
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	734	733	655	717	731
Operating expenses	16,102	16,343	16,030	16,302	16,317
Depreciation, depletion and amortization	682	684	679	690	698
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	15,419	15,659	15,351	15,612	15,619
Operating profit or loss	1,038	978	848	1,003	1,004
Interest and dividend revenue	102	108	91	95	96
Interest expense on borrowing	377	365	360	367	364
Gains or losses	61	80	55	39	40
Profit before income tax	824	801	634	770	776
Income tax	171	148	143	161	162
Equity in affiliates' earnings	23	28	18	27	27
Profit before extraordinary gains	677	681	509	636	641
Extraordinary gains or losses	0	0	0	0	0
Net profit	677	681	509	636	641
Other comprehensive income	-7	-9	1	1	-3
Comprehensive income	669	672	510	637	638

Note(s):

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- Figures may not add due to rounding.

Table 19-2
Accommodation and food services — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014	Third quarter 2014
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	1,031	99	965	759	868
Net profit	675	327	497	612	635
Non-cash items	269	-232	444	-42	122
Depreciation, depletion and amortization	680	307	674	681	698
Future income tax	33	20	29	35	39
Working capital	51	-48	9	15	-21
Other non-cash items	-495	-510	-267	-772	-594
Prior period cash transactions	87	4	23	190	111
Cash from financing activities	301	347	-157	266	344
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	183	51	-87	-22	77
Borrowings from non-affiliates	60	197	-145	269	211
Loans and other borrowings	-117	140	57	74	78
Bankers' acceptances and paper	5	1	1	2	5
Bonds and debentures	2	63	-80	10	19
Mortgages	170	-7	-124	184	109
Equity	58	99	75	19	57
Total cash available	1,332	446	808	1,026	1,212
Applications					
Cash applied to investment activities	16	-46	-33	34	39
Investments in affiliates	-5	33	-51	24	24
Portfolio investments	16	-29	-8	4	13
Loans	5	-50	26	6	2
Mortgage loans	-1	-53	0	2	3
Non-mortgage loans	6	3	26	4	0
Cash applied to fixed assets	770	131	504	603	769
Cash applied to dividends	220	209	188	213	203
Total applications of cash	1,006	293	659	850	1,011
Increase or decrease in cash	326	153	149	175	201
Selected seasonally adjusted items					
Operating revenue	17,081	17,240	17,127	17,191	17,280
Operating profit	981	974	955	956	948
Profit before extraordinary gains	599	664	608	635	576
Net profit	599	664	608	635	576
Percentage change of selected seasonally adjusted items					
Operating revenue	0.6	0.9	-0.7	0.4	0.5
Operating expenses	0.4	1.0	-0.6	0.4	0.6
Operating profit	4.2	-0.7	-1.9	0.2	-0.9
Selected financial ratios					
Profit margin (%)	5.7	5.6	5.6	5.6	5.5
Return on equity (%)	15.3	16.4	14.4	14.6	13.2
Debt to equity (ratio)	2.277	2.238	2.148	2.112	2.120
Return on capital employed (%)	7.0	7.1	6.7	6.9	6.7

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 20-1
Repair, maintenance and personal services — Balance sheet and income statement

	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014	Third quarter 2014
millions of dollars					
Balance sheet					
Total assets	28,549 ^A	28,611 ^A	28,507 ^A	28,854 ^A	29,000 ^A
Cash and deposits	3,926	3,900	3,919	4,010	4,008
Accounts receivable and accrued revenue	4,011	4,053	4,015	4,124	4,062
Inventories	2,900	2,861	2,832	2,920	2,888
Investments and accounts with affiliates	3,440	3,429	3,381	3,401	3,448
Portfolio investments	1,748	1,749	1,752	1,779	1,886
Loans	360	364	362	360	363
Mortgage	169	169	169	170	172
Non-mortgage	191	196	194	190	191
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	8,826	8,921	8,944	8,945	9,006
Other assets	3,338	3,333	3,302	3,315	3,339
Total liabilities	17,328	16,917	16,321	16,173	16,139
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	4,410	4,298	4,202	4,313	4,354
Loans and accounts with affiliates	5,579	5,541	5,494	5,513	5,525
Borrowings	5,303	5,399	5,317	5,406	5,407
Loans and other borrowings	4,182	4,284	4,199	4,262	4,240
Bankers' acceptances and paper	32	32	31	32	33
Bonds and debentures	348	348	351	355	358
Mortgages	740	736	736	757	776
Future income tax	-25	-39	-42	-33	-26
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	2,062	1,718	1,349	974	880
Total, equity	11,221	11,694	12,187	12,680	12,860
Share capital	2,175	2,159	2,235	2,157	2,184
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	1,191	1,082	1,063	1,125	1,117
Accumulated other comprehensive income	-13	3	6	7	5
Retained earnings	7,868	8,451	8,882	9,391	9,553
Income statement					
Operating revenue	9,168 ^B	9,099 ^B	9,015 ^B	9,219 ^B	9,188 ^B
Sales of goods and services	8,920	8,840	8,764	8,970	8,939
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	248	259	251	249	249
Operating expenses	8,484	8,422	8,363	8,548	8,498
Depreciation, depletion and amortization	281	282	280	281	281
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	8,203	8,140	8,083	8,267	8,217
Operating profit or loss	684	677	651	671	690
Interest and dividend revenue	44	43	43	43	45
Interest expense on borrowing	101	107	95	96	95
Gains or losses	32	29	92	25	35
Profit before income tax	659	642	691	643	675
Income tax	112	117	87	105	105
Equity in affiliates' earnings	7	7	7	7	7
Profit before extraordinary gains	553	531	610	544	577
Extraordinary gains or losses	0	-1	0	0	0
Net profit	553	530	610	544	577
Other comprehensive income	3	-1	0	2	0
Comprehensive income	556	529	610	546	577

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 20-2
Repair, maintenance and personal services — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014	Third quarter 2014
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	475	-48	362	456	477
Net profit	553	84	608	539	573
Non-cash items	-133	-91	-304	-141	-160
Depreciation, depletion and amortization	281	65	280	280	281
Future income tax	6	4	-7	5	5
Working capital	54	-112	-95	-49	46
Other non-cash items	-474	-48	-482	-377	-491
Prior period cash transactions	54	-41	57	58	64
Cash from financing activities	-10	130	-59	37	70
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	0	0	-2	68	45
Borrowings from non-affiliates	-9	125	-17	31	5
Loans and other borrowings	-4	125	-19	19	-5
Bankers' acceptances and paper	0	0	-1	0	0
Bonds and debentures	0	0	3	4	3
Mortgages	-5	0	-1	8	7
Equity	0	5	-40	-62	20
Total cash available	465	83	302	493	547
Applications					
Cash applied to investment activities	-39	9	-52	73	138
Investments in affiliates	-34	4	-56	54	39
Portfolio investments	-5	6	4	16	97
Loans	0	0	0	3	3
Mortgage loans	0	0	0	2	2
Non-mortgage loans	0	0	0	2	1
Cash applied to fixed assets	238	60	219	234	266
Cash applied to dividends	115	111	110	102	96
Total applications of cash	313	180	277	409	501
Increase or decrease in cash	151	-97	25	85	46
Selected seasonally adjusted items					
Operating revenue	9,141	9,044	9,095	9,209	9,148
Operating profit	684	677	651	671	690
Profit before extraordinary gains	553	531	610	544	577
Net profit	553	530	610	544	577
Percentage change of selected seasonally adjusted items					
Operating revenue	1.0	-1.1	0.6	1.3	-0.7
Operating expenses	0.9	-1.1	0.9	1.1	-0.9
Operating profit	2.3	-1.0	-3.8	3.0	2.9
Selected financial ratios					
Profit margin (%)	7.5	7.5	7.2	7.3	7.5
Return on equity (%)	19.7	18.2	20.0	17.2	18.0
Debt to equity (ratio)	0.970	0.936	0.887	0.861	0.850
Return on capital employed (%)	11.5	10.9	12.0	10.6	11.0

Note(s):

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- Figures may not add due to rounding.

Table 21-1
Total, finance and insurance industries — Balance sheet and income statement

	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014	Third quarter 2014
millions of dollars					
Balance sheet					
Total assets	4,724,723 A	4,815,038 A	4,894,513 A	4,955,638 A	5,033,666 A
Cash and deposits	167,451	168,881	166,513	184,473	172,715
Accounts receivable and accrued revenue	107,495	104,448	110,229	107,079	110,528
Inventories	0	0	0	0	0
Investments and accounts with affiliates	468,262	482,189	469,413	470,556	479,245
Portfolio investments	995,520	1,033,916	1,046,247	1,056,175	1,062,648
Loans	2,297,183	2,340,926	2,383,884	2,408,665	2,445,077
Mortgage	1,237,539	1,257,634	1,275,819	1,286,159	1,309,541
Non-mortgage	1,059,644	1,083,292	1,108,065	1,122,506	1,135,537
Allowance for losses on investments and loans	-9,576	-8,546	-9,759	-9,506	-10,312
Bank customers' liabilities under acceptances	59,651	59,093	63,636	65,837	69,955
Capital assets, net	58,968	59,914	59,433	59,991	60,805
Other assets	579,830	574,219	604,918	612,370	643,066
Total liabilities	4,046,889	4,127,601	4,189,731	4,242,162	4,309,518
Deposits	2,084,264	2,132,615	2,190,047	2,219,644	2,260,523
Actuarial liabilities of insurers	260,066	263,397	271,495	279,046	286,662
Accounts payable and accrued liabilities	172,932	168,870	179,819	173,897	179,913
Loans and accounts with affiliates	195,349	195,435	197,026	192,678	195,115
Borrowings	348,230	347,512	343,123	348,159	350,564
Loans and other borrowings	107,013	105,473	108,763	110,048	113,192
Bankers' acceptances and paper	21,916	22,389	21,986	22,475	23,195
Bonds and debentures	213,225	213,715	206,467	209,605	208,007
Mortgages	6,076	5,934	5,907	6,031	6,171
Future income tax	-3,761	-4,912	-4,943	-4,167	-4,466
Bank customers' liabilities under acceptances	59,405	59,113	64,126	66,330	69,965
Other liabilities	930,404	965,570	949,036	966,575	971,241
Total, equity	677,834	687,437	704,783	713,477	724,148
Share capital	307,101	307,885	309,916	309,131	308,719
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	45,535	45,196	46,353	46,749	46,379
Accumulated other comprehensive income	3,801	7,535	13,286	11,084	11,084
Retained earnings	321,397	326,822	335,228	346,513	357,966
Income statement					
Operating revenue	80,460 A	84,610 A	89,232 A	89,220 A	91,305 A
Sales of goods and services	14,665	14,951	16,103	15,544	16,714
Insurers' premiums	18,775	19,502	18,887	19,034	19,397
Annuity considerations	1,585	2,340	1,948	1,864	1,910
Interest revenue, operating	28,262	28,472	29,793	29,897	30,453
Dividend revenue, operating	3,890	4,578	4,195	4,561	4,155
Gains or losses on sale of securities and other assets	-951	-418	-28	139	308
Other operating revenue	14,263	15,180	18,332	18,179	18,398
Operating expenses	58,089	62,076	69,999	67,670	68,821
Depreciation, depletion and amortization	2,188	2,311	2,260	2,355	2,248
Insurance claims incurred	12,398	12,165	12,389	11,545	11,853
Annuity claims incurred	1,944	2,055	2,766	2,490	2,539
Normal increase in actuarial liabilities	-831	1,204	7,438	6,868	6,587
Interest expense, operating	6,771	6,981	6,641	6,650	6,736
Other operating expenses	35,632	37,360	38,504	37,762	38,871
Operating profit or loss	22,371	22,534	19,233	21,550	22,484
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	4,610	4,497	4,101	3,985	3,979
Gains or losses	-1,438	-23	3,173	2,091	1,451
Profit before income tax	16,323	18,013	18,306	19,657	19,955
Income tax	2,956	3,568	3,429	3,596	3,348
Equity in affiliates' earnings	1,639	2,100	1,902	2,191	2,098
Profit before extraordinary gains	15,005	16,544	16,779	18,251	18,705
Extraordinary gains or losses	-1	5	-3	10	0
Net profit	15,005	16,549	16,775	18,261	18,705
Other comprehensive income	643	858	5,230	-2,758	-884
Comprehensive income	15,647	17,408	22,005	15,503	17,821

Note(s):

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- Figures may not add due to rounding.

Table 21-2
Total, finance and insurance industries — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014	Third quarter 2014
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	18,447	45,630	-22,257	25,471	9,744
Net profit	15,256	13,186	16,953	18,369	19,265
Non-cash items	3,025	35,257	-38,340	7,630	-8,940
Depreciation, depletion and amortization	2,547	2,380	2,616	2,710	2,609
Future income tax	-528	-471	523	-78	49
Working capital	2,875	-3,528	-193	-2,763	99
Other non-cash items	-1,869	36,877	-41,286	7,761	-11,698
Prior period cash transactions	167	-2,813	-871	-528	-582
Cash from financing activities	32,223	44,075	62,119	29,515	49,801
Increase in deposits	33,337	48,143	59,280	29,476	41,944
Borrowings from affiliates	-837	-2,978	5,806	-4,606	1,577
Borrowings from non-affiliates	-2,594	-511	-4,696	4,882	1,962
Loans and other borrowings	-2,343	-1,156	3,403	2,301	3,235
Bankers' acceptances and paper	-671	432	-423	494	118
Bonds and debentures	595	437	-7,638	1,959	-1,563
Mortgages	-176	-223	-39	128	171
Equity	2,317	-579	1,730	-237	4,319
Total cash available	50,671	89,705	39,862	54,986	59,545
Applications					
Cash applied to investment activities	15,633	89,590	40,507	28,497	56,650
Investments in affiliates	-4,152	9,342	-11,993	-1,372	11,776
Portfolio investments	-568	36,859	11,195	8,230	5,724
Loans	20,353	43,389	41,305	21,639	39,150
Mortgage loans	16,514	20,312	17,353	10,589	23,325
Non-mortgage loans	3,839	23,078	23,952	11,050	15,825
Cash applied to fixed assets	1,265	1,599	740	1,716	2,474
Cash applied to dividends	7,837	9,399	8,556	8,391	8,430
Total applications of cash	24,735	100,588	49,802	38,604	67,554
Increase or decrease in cash	25,936	-10,882	-9,940	16,383	-8,009
Selected seasonally adjusted items					
Operating revenue	80,792	84,322	89,115	89,295	91,697
Operating profit	23,110	22,405	19,128	21,288	23,113
Profit before extraordinary gains	15,632	16,353	16,540	18,169	19,326
Net profit	15,631	16,358	16,536	18,179	19,326
Percentage change of selected seasonally adjusted items					
Operating revenue	3.8	4.4	5.7	0.2	2.7
Operating expenses	8.8	7.3	13.0	-2.8	0.8
Operating profit	-6.9	-3.0	-14.6	11.3	8.6
Selected financial ratios					
Profit margin (%)	28.6	26.6	21.5	23.8	25.2
Return on equity (%)	9.2	9.5	9.4	10.2	10.7
Debt to equity (ratio)	0.802	0.790	0.766	0.758	0.754
Return on capital employed (%)	6.2	6.5	6.4	6.8	7.0

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 22-1
Non-depository credit intermediation — Balance sheet and income statement

	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014	Third quarter 2014
millions of dollars					
Balance sheet					
Total assets	240,791 A	245,866 A	243,830 A	250,703 A	252,043 A
Cash and deposits	13,413	13,680	14,650	14,640	14,725
Accounts receivable and accrued revenue	17,763	17,954	18,358	19,615	20,037
Inventories	0	0	0	0	0
Investments and accounts with affiliates	100,511	102,279	98,398	100,156	98,676
Portfolio investments	6,649	7,046	6,909	7,073	7,187
Loans	87,765	89,972	90,835	94,441	96,675
Mortgage	23,149	24,168	25,309	27,590	28,502
Non-mortgage	64,616	65,804	65,526	66,852	68,173
Allowance for losses on investments and loans	-839	-849	-851	-825	-847
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	8,039	8,403	8,266	8,393	8,475
Other assets	7,490	7,381	7,265	7,210	7,115
Total liabilities	182,389	186,993	183,282	188,699	191,838
Deposits	363	366	405	414	413
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	5,814	5,563	5,435	5,733	6,236
Loans and accounts with affiliates	71,155	71,438	66,490	66,690	68,285
Borrowings	83,116	86,558	87,384	90,003	90,395
Loans and other borrowings	19,842	20,285	20,289	20,845	20,646
Bankers' acceptances and paper	20,372	20,827	20,351	20,958	21,659
Bonds and debentures	42,411	44,950	46,257	47,692	47,582
Mortgages	491	496	487	508	507
Future income tax	653	628	539	1,136	1,179
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	21,288	22,440	23,030	24,725	25,329
Total, equity	58,402	58,873	60,547	62,003	60,205
Share capital	40,151	40,961	41,231	41,921	39,980
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	3,692	3,561	3,795	4,135	4,059
Accumulated other comprehensive income	231	283	62	0	5
Retained earnings	14,327	14,068	15,459	15,948	16,160
Income statement					
Operating revenue	4,695 A	4,659 A	4,599 B	4,927 A	4,935 A
Sales of goods and services	257	265	236	285	295
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	2,446	2,487	2,252	2,470	2,475
Dividend revenue, operating	82	125	102	117	99
Gains or losses on sale of securities and other assets	-187	-167	-100	-58	-68
Other operating revenue	2,096	1,950	2,108	2,113	2,134
Operating expenses	2,361	2,380	2,535	2,691	2,690
Depreciation, depletion and amortization	647	577	685	720	692
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	101	103	109	109	109
Other operating expenses	1,614	1,699	1,740	1,861	1,890
Operating profit or loss	2,334	2,280	2,064	2,236	2,244
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	1,168	1,239	984	1,039	1,026
Gains or losses	-370	-69	-22	-35	45
Profit before income tax	796	972	1,058	1,162	1,264
Income tax	131	172	201	220	209
Equity in affiliates' earnings	43	27	37	11	46
Profit before extraordinary gains	708	827	895	953	1,101
Extraordinary gains or losses	0	0	0	13	0
Net profit	708	827	895	966	1,101
Other comprehensive income	79	71	47	17	11
Comprehensive income	787	898	942	983	1,112

Note(s):

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- Figures may not add due to rounding.

Table 22-2

Non-depository credit intermediation — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014	Third quarter 2014
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	3,386	2,655	2,318	3,066	2,638
Net profit	667	745	890	772	905
Non-cash items	2,636	2,030	1,312	2,268	1,630
Depreciation, depletion and amortization	646	563	685	720	691
Future income tax	-65	-139	-30	-34	-30
Working capital	116	94	-349	-566	71
Other non-cash items	1,939	1,512	1,006	2,149	897
Prior period cash transactions	83	-120	116	25	103
Cash from financing activities	-673	3,222	1,297	1,904	1,173
Increase in deposits	-76	4	39	9	-1
Borrowings from affiliates	-188	-318	-156	-120	1,387
Borrowings from non-affiliates	-159	3,190	925	1,152	-17
Loans and other borrowings	78	312	402	267	-86
Bankers' acceptances and paper	-711	427	-476	618	88
Bonds and debentures	471	2,447	1,013	246	-19
Mortgages	3	3	-15	21	-1
Equity	-250	346	490	864	-197
Total cash available	2,714	5,877	3,615	4,969	3,811
Applications					
Cash applied to investment activities	222	2,969	1,322	3,616	2,649
Investments in affiliates	-964	910	254	165	601
Portfolio investments	-85	365	115	14	41
Loans	1,271	1,694	953	3,437	2,007
Mortgage loans	1,548	999	951	2,144	1,035
Non-mortgage loans	-277	696	2	1,292	972
Cash applied to fixed assets	988	783	494	674	505
Cash applied to dividends	598	281	96	174	394
Total applications of cash	1,808	4,033	1,912	4,463	3,548
Increase or decrease in cash	905	1,844	1,703	506	263
Selected seasonally adjusted items					
Operating revenue	4,605	4,579	4,770	4,919	4,833
Operating profit	2,334	2,280	2,064	2,236	2,244
Profit before extraordinary gains	708	827	895	953	1,101
Net profit	708	827	895	966	1,101
Percentage change of selected seasonally adjusted items					
Operating revenue	2.3	-0.6	4.2	3.1	-1.8
Operating expenses	-1.9	1.2	17.7	-0.8	-3.5
Operating profit	6.7	-2.3	-9.5	8.4	0.4
Selected financial ratios					
Profit margin (%)	50.7	49.8	43.3	45.5	46.4
Return on equity (%)	4.8	5.6	5.9	6.2	7.3
Debt to equity (ratio)	2.642	2.684	2.541	2.527	2.636
Return on capital employed (%)	3.0	3.3	3.2	3.4	3.6

Note(s):

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- Figures may not add due to rounding.

Table 23-1
Insurance carriers and related activities — Balance sheet and income statement

	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014	Third quarter 2014
millions of dollars					
Balance sheet					
Total assets	797,671 A	812,924 A	838,820 A	858,558 A	872,773 A
Cash and deposits	9,819	8,871	9,020	9,462	9,817
Accounts receivable and accrued revenue	30,761	29,396	29,502	31,203	31,522
Inventories	0	0	0	0	0
Investments and accounts with affiliates	99,136	94,948	99,138	100,012	101,020
Portfolio investments	300,697	305,605	314,407	320,940	326,048
Loans	46,212	46,326	46,415	46,860	47,184
Mortgage	38,477	38,592	38,731	39,164	39,412
Non-mortgage	7,735	7,734	7,684	7,696	7,772
Allowance for losses on investments and loans	-149	-160	-147	-134	-131
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	15,381	15,552	15,277	15,382	15,591
Other assets	295,814	312,384	325,208	334,834	341,722
Total liabilities	647,837	661,255	682,545	700,036	711,371
Deposits	8,688	8,748	8,788	8,939	8,972
Actuarial liabilities of insurers	260,066	263,397	271,495	279,046	286,662
Accounts payable and accrued liabilities	83,241	82,066	82,882	83,928	85,228
Loans and accounts with affiliates	17,581	13,766	14,213	14,267	14,271
Borrowings	14,836	15,032	15,164	15,442	15,588
Loans and other borrowings	6,319	6,238	6,270	6,333	6,337
Bankers' acceptances and paper	7	6	7	7	7
Bonds and debentures	7,706	7,966	8,061	8,234	8,270
Mortgages	804	822	827	868	975
Future income tax	-1,936	-2,452	-2,312	-2,284	-2,343
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	265,361	280,699	292,314	300,697	302,992
Total, equity	149,835	151,668	156,275	158,522	161,401
Share capital	66,063	64,551	64,495	64,357	64,558
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	7,067	7,100	6,994	7,029	7,061
Accumulated other comprehensive income	245	2,727	5,117	4,323	4,195
Retained earnings	76,460	77,290	79,669	82,813	85,588
Income statement					
Operating revenue	26,530 A	29,630 A	32,105 A	33,069 A	33,544 A
Sales of goods and services	1,413	1,475	1,438	1,588	1,601
Insurers' premiums	18,775	19,502	18,887	19,034	19,397
Annuity considerations	1,585	2,340	1,948	1,864	1,910
Interest revenue, operating	2,762	2,978	4,469	4,243	4,354
Dividend revenue, operating	592	954	683	675	688
Gains or losses on sale of securities and other assets	-958	-230	193	150	48
Other operating revenue	2,360	2,611	4,486	5,515	5,545
Operating expenses	23,104	25,519	32,306	30,828	31,001
Depreciation, depletion and amortization	186	180	160	202	178
Insurance claims incurred	12,398	12,165	12,389	11,545	11,853
Annuity claims incurred	1,944	2,055	2,766	2,490	2,539
Normal increase in actuarial liabilities	-831	1,204	7,438	6,868	6,587
Interest expense, operating	46	45	48	49	49
Other operating expenses	9,360	9,872	9,505	9,675	9,794
Operating profit or loss	3,426	4,110	-201	2,241	2,543
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	294	289	218	216	217
Gains or losses	-1,143	-83	3,150	1,921	1,361
Profit before income tax	1,989	3,738	2,731	3,947	3,687
Income tax	392	726	546	616	597
Equity in affiliates' earnings	598	980	677	984	984
Profit before extraordinary gains	2,195	3,993	2,862	4,315	4,074
Extraordinary gains or losses	-1	2	0	0	0
Net profit	2,194	3,995	2,862	4,315	4,074
Other comprehensive income	-95	686	1,450	-33	-397
Comprehensive income	2,099	4,681	4,312	4,282	3,677

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 23-2
Insurance carriers and related activities — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014	Third quarter 2014
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	6,044	6,351	7,795	11,292	6,616
Net profit	2,111	3,521	2,777	4,247	3,981
Non-cash items	3,485	3,122	4,936	7,011	2,845
Depreciation, depletion and amortization	736	696	710	752	727
Future income tax	-339	-59	132	10	40
Working capital	742	-119	35	47	223
Other non-cash items	2,346	2,604	4,060	6,202	1,855
Prior period cash transactions	448	-292	82	34	-209
Cash from financing activities	-2,081	-5,333	713	503	596
Increase in deposits	41	60	40	150	28
Borrowings from affiliates	-981	-3,829	439	33	153
Borrowings from non-affiliates	-2,306	-108	118	288	112
Loans and other borrowings	-1,318	-381	18	72	-30
Bankers' acceptances and paper	0	0	0	0	0
Bonds and debentures	-1,090	257	95	173	36
Mortgages	102	17	4	44	106
Equity	1,166	-1,457	117	31	303
Total cash available	3,963	1,017	8,509	11,795	7,213
Applications					
Cash applied to investment activities	1,914	-1,616	8,359	5,669	4,946
Investments in affiliates	-2,538	-6,067	2,247	452	631
Portfolio investments	4,369	4,544	6,441	4,675	4,163
Loans	83	-93	-329	541	152
Mortgage loans	333	138	-122	271	114
Non-mortgage loans	-250	-231	-207	270	38
Cash applied to fixed assets	245	727	222	686	774
Cash applied to dividends	1,332	2,892	1,734	1,284	1,467
Total applications of cash	3,491	2,004	10,314	7,639	7,188
Increase or decrease in cash	472	-987	-1,805	4,156	25
Selected seasonally adjusted items					
Operating revenue	26,490	29,545	32,369	32,990	33,472
Operating profit	3,896	3,933	-99	2,042	2,888
Profit before extraordinary gains	2,457	3,762	2,973	4,217	4,315
Net profit	2,456	3,764	2,973	4,217	4,315
Percentage change of selected seasonally adjusted items					
Operating revenue	8.4	11.5	9.6	1.9	1.5
Operating expenses	24.9	13.4	26.8	-4.7	-1.2
Operating profit	-38.5	0.9	-102.5	2,166.9	41.4
Selected financial ratios					
Profit margin (%)	14.7	13.3	-0.3	6.2	8.6
Return on equity (%)	6.6	9.9	7.6	10.6	10.7
Debt to equity (ratio)	0.216	0.190	0.188	0.187	0.185
Return on capital employed (%)	5.8	9.0	6.8	9.3	9.3

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 24-1
Activities related to credit intermediation — Balance sheet and income statement

	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014	Third quarter 2014
millions of dollars					
Balance sheet					
Total assets	68,083 ^A	68,305 ^A	73,937 ^A	74,803 ^A	75,114 ^A
Cash and deposits	3,580	3,543	3,797	4,480	4,186
Accounts receivable and accrued revenue	2,250	2,197	2,138	2,245	2,233
Inventories	0	0	0	0	0
Investments and accounts with affiliates	3,131	3,166	2,992	4,331	4,396
Portfolio investments	27,868	26,530	29,581	28,457	28,952
Loans	23,469	25,724	26,723	27,513	27,558
Mortgage	3,021	3,049	2,933	2,878	2,721
Non-mortgage	20,448	22,675	23,790	24,635	24,837
Allowance for losses on investments and loans	-103	-92	-95	-95	-96
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	417	438	461	467	475
Other assets	7,471	6,798	8,339	7,405	7,410
Total liabilities	59,784	59,699	64,723	65,100	65,231
Deposits	42,874	43,901	45,687	47,883	48,074
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	3,113	2,862	4,188	3,411	3,558
Loans and accounts with affiliates	1,413	1,493	1,479	1,487	1,459
Borrowings	5,794	5,639	5,424	6,019	5,978
Loans and other borrowings	2,720	2,783	2,741	2,949	2,938
Bankers' acceptances and paper	42	43	40	43	43
Bonds and debentures	2,719	2,561	2,402	2,799	2,771
Mortgages	314	252	242	228	226
Future income tax	104	179	191	187	186
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	6,486	5,626	7,753	6,113	5,976
Total, equity	8,299	8,606	9,215	9,703	9,884
Share capital	5,043	5,032	5,484	5,761	5,741
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	297	235	221	268	294
Accumulated other comprehensive income	-16	115	119	114	108
Retained earnings	2,975	3,224	3,390	3,560	3,740
Income statement					
Operating revenue	1,553 ^A	1,688 ^A	1,665 ^A	1,630 ^A	1,629 ^A
Sales of goods and services	389	397	404	391	387
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	320	331	327	336	342
Dividend revenue, operating	7	7	9	7	7
Gains or losses on sale of securities and other assets	-345	-360	-312	-315	-331
Other operating revenue	1,181	1,312	1,238	1,211	1,226
Operating expenses	1,222	1,238	1,228	1,217	1,220
Depreciation, depletion and amortization	38	37	39	40	39
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	168	171	175	185	187
Other operating expenses	1,016	1,029	1,013	993	995
Operating profit or loss	330	450	437	413	409
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	99	80	84	68	70
Gains or losses	29	24	-12	8	6
Profit before income tax	260	394	341	352	345
Income tax	59	71	61	51	60
Equity in affiliates' earnings	15	17	6	15	10
Profit before extraordinary gains	216	340	286	316	295
Extraordinary gains or losses	0	0	0	0	0
Net profit	216	340	286	316	295
Other comprehensive income	-4	-9	8	-30	-12
Comprehensive income	212	332	294	286	283

Note(s):

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- Figures may not add due to rounding.

Table 24-2
Activities related to credit intermediation — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014	Third quarter 2014
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	700	-61	1,275	-6	423
Net profit	251	345	332	345	325
Non-cash items	446	47	943	-356	84
Depreciation, depletion and amortization	38	33	39	40	39
Future income tax	16	-6	-2	-1	1
Working capital	41	-305	110	69	27
Other non-cash items	351	325	795	-464	17
Prior period cash transactions	3	-453	1	5	14
Cash from financing activities	-284	921	2,316	3,178	173
Increase in deposits	-29	1,027	1,924	2,196	190
Borrowings from affiliates	15	4	6	29	-45
Borrowings from non-affiliates	-256	-217	-126	623	-31
Loans and other borrowings	195	-36	36	210	-3
Bankers' acceptances and paper	0	1	-3	3	0
Bonds and debentures	-377	-110	-160	407	-28
Mortgages	-74	-71	0	2	-1
Equity	-14	107	511	330	59
Total cash available	416	860	3,591	3,173	596
Applications					
Cash applied to investment activities	1,019	898	4,390	1,587	889
Investments in affiliates	-249	14	-138	1,347	25
Portfolio investments	182	-1,193	3,465	-707	860
Loans	1,085	2,077	1,063	948	4
Mortgage loans	-381	55	-51	-63	-150
Non-mortgage loans	1,466	2,023	1,114	1,011	154
Cash applied to fixed assets	61	6	68	38	34
Cash applied to dividends	5	8	21	15	61
Total applications of cash	1,085	913	4,479	1,640	985
Increase or decrease in cash	-669	-53	-888	1,533	-389
Selected seasonally adjusted items					
Operating revenue	1,553	1,688	1,665	1,630	1,629
Operating profit	330	450	437	413	409
Profit before extraordinary gains	205	347	287	318	289
Net profit	205	347	287	318	289
Percentage change of selected seasonally adjusted items					
Operating revenue	-2.3	8.7	-1.3	-2.1	0.0
Operating expenses	2.3	1.3	-0.8	-0.9	0.3
Operating profit	-16.2	36.3	-2.9	-5.7	-0.9
Selected financial ratios					
Profit margin (%)	21.3	26.7	26.3	25.3	25.1
Return on equity (%)	9.9	16.1	12.4	13.1	11.7
Debt to equity (ratio)	0.868	0.829	0.749	0.774	0.752
Return on capital employed (%)	7.3	10.5	8.0	8.9	8.3

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 25-1
Depository credit intermediation — Balance sheet and income statement

	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014	Third quarter 2014
millions of dollars					
Balance sheet					
Total assets	3,169,259 ^A	3,233,568 ^A	3,262,718 ^A	3,305,677 ^A	3,360,119 ^A
Cash and deposits	81,885	81,822	76,587	93,510	79,946
Accounts receivable and accrued revenue	6,673	6,363	6,932	6,290	6,855
Inventories	0	0	0	0	0
Investments and accounts with affiliates	142,213	156,376	139,150	133,935	142,151
Portfolio investments	515,039	547,882	540,138	550,442	549,216
Loans	2,118,513	2,157,396	2,198,343	2,218,558	2,252,104
Mortgage	1,160,452	1,179,206	1,195,878	1,204,151	1,226,357
Non-mortgage	958,061	978,190	1,002,465	1,014,407	1,025,747
Allowance for losses on investments and loans	-8,267	-7,225	-8,444	-8,227	-9,012
Bank customers' liabilities under acceptances	59,651	59,093	63,636	65,837	69,955
Capital assets, net	10,977	11,284	10,651	10,643	10,765
Other assets	242,569	220,578	235,726	234,690	258,135
Total liabilities	2,931,810	2,994,463	3,017,074	3,058,412	3,105,394
Deposits	2,032,340	2,079,600	2,135,167	2,162,408	2,203,064
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	15,058	13,896	14,773	13,103	15,026
Loans and accounts with affiliates	23,880	26,039	27,323	24,955	24,590
Borrowings	198,471	194,756	188,376	189,316	190,083
Loans and other borrowings	44,756	43,421	45,775	45,482	47,837
Bankers' acceptances and paper	0	0	0	0	0
Bonds and debentures	152,122	149,933	141,294	142,500	140,899
Mortgages	1,594	1,401	1,308	1,334	1,347
Future income tax	-3,078	-3,826	-3,853	-3,960	-4,108
Bank customers' liabilities under acceptances	59,405	59,113	64,126	66,330	69,965
Other liabilities	605,734	624,885	591,163	606,259	606,775
Total, equity	237,450	239,105	245,644	247,265	254,726
Share capital	99,682	100,430	98,884	97,172	99,532
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	8,038	6,990	7,160	7,191	7,270
Accumulated other comprehensive income	3,246	4,258	7,714	6,343	6,576
Retained earnings	126,483	127,427	131,886	136,559	141,348
Income statement					
Operating revenue	32,420 ^A	32,540 ^A	33,880 ^A	32,935 ^A	34,961 ^A
Sales of goods and services	7,338	7,174	7,772	7,300	8,468
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	20,977	20,917	20,831	20,986	21,515
Dividend revenue, operating	866	997	850	930	971
Gains or losses on sale of securities and other assets	110	-32	14	20	19
Other operating revenue	3,125	3,479	4,411	3,697	3,983
Operating expenses	22,155	23,149	23,396	23,102	24,256
Depreciation, depletion and amortization	668	737	702	725	679
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	6,392	6,588	6,241	6,243	6,332
Other operating expenses	15,096	15,824	16,452	16,134	17,246
Operating profit or loss	10,264	9,391	10,485	9,832	10,705
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	2,386	2,190	2,083	1,962	1,991
Gains or losses	-5	-2	-7	-12	-14
Profit before income tax	7,872	7,197	8,396	7,859	8,698
Income tax	1,698	1,947	1,901	1,938	1,638
Equity in affiliates' earnings	189	209	169	239	184
Profit before extraordinary gains	6,363	5,459	6,664	6,160	7,244
Extraordinary gains or losses	0	0	0	0	0
Net profit	6,363	5,459	6,664	6,160	7,244
Other comprehensive income	579	-20	3,615	-2,869	-545
Comprehensive income	6,942	5,439	10,279	3,291	6,699

Note(s):

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- Figures may not add due to rounding.

Table 25-2
Depository credit intermediation — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014	Third quarter 2014
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	2,763	33,043	-34,829	8,838	-4,901
Net profit	6,363	5,459	6,664	6,160	7,229
Non-cash items	-3,514	27,928	-41,131	2,618	-12,087
Depreciation, depletion and amortization	668	737	702	725	679
Future income tax	-282	-334	362	-111	4
Working capital	833	-1,115	27	79	-3
Other non-cash items	-4,733	28,639	-42,223	1,926	-12,767
Prior period cash transactions	-86	-344	-362	61	-42
Cash from financing activities	34,594	44,293	50,932	23,726	45,067
Increase in deposits	33,508	47,261	56,971	27,241	41,884
Borrowings from affiliates	190	1,193	1,713	-2,342	-40
Borrowings from non-affiliates	954	-3,706	-6,401	624	740
Loans and other borrowings	-460	-1,325	2,333	-609	2,328
Bankers' acceptances and paper	0	0	0	0	0
Bonds and debentures	1,660	-2,189	-8,639	1,206	-1,601
Mortgages	-246	-193	-94	26	13
Equity	-59	-455	-1,352	-1,797	2,483
Total cash available	37,356	77,336	16,103	32,565	40,167
Applications					
Cash applied to investment activities	12,499	83,751	16,799	24,318	41,617
Investments in affiliates	2,740	13,873	-17,223	-5,953	8,549
Portfolio investments	-3,756	31,304	-7,171	10,285	-1,121
Loans	13,514	38,574	41,193	19,986	34,188
Mortgage loans	14,544	18,949	16,332	8,148	22,209
Non-mortgage loans	-1,030	19,625	24,860	11,838	11,979
Cash applied to fixed assets	56	742	-199	435	550
Cash applied to dividends	3,787	4,046	4,009	4,243	4,099
Total applications of cash	16,342	88,539	20,609	28,996	46,265
Increase or decrease in cash	21,015	-11,204	-4,506	3,569	-6,099
Selected seasonally adjusted items					
Operating revenue	32,420	32,540	33,880	32,935	34,961
Operating profit	10,264	9,391	10,485	9,832	10,705
Profit before extraordinary gains	6,363	5,459	6,664	6,160	7,244
Net profit	6,363	5,459	6,664	6,160	7,244
Percentage change of selected seasonally adjusted items					
Operating revenue	0.3	0.4	4.1	-2.8	6.2
Operating expenses	-1.2	4.5	1.1	-1.2	5.0
Operating profit	3.6	-8.5	11.6	-6.2	8.9
Selected financial ratios					
Profit margin (%)	31.7	28.9	31.0	29.8	30.6
Return on equity (%)	10.7	9.1	10.8	10.0	11.4
Debt to equity (ratio)	0.936	0.923	0.878	0.867	0.843
Return on capital employed (%)	7.2	6.2	7.2	6.7	7.6

Note(s):

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- Figures may not add due to rounding.

Table 26-1

Securities, commodity contracts, and other financial investments and related activities — Balance sheet and income statement

	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014	Third quarter 2014
millions of dollars					
Balance sheet					
Total assets	448,918 A	454,376 A	475,208 A	465,898 A	473,616 A
Cash and deposits	58,755	60,966	62,459	62,381	64,041
Accounts receivable and accrued revenue	50,048	48,537	53,300	47,726	49,882
Inventories	0	0	0	0	0
Investments and accounts with affiliates	123,269	125,420	129,735	132,122	133,002
Portfolio investments	145,266	146,852	155,212	149,264	151,244
Loans	21,225	21,508	21,568	21,293	21,558
Mortgage	12,441	12,619	12,968	12,376	12,550
Non-mortgage	8,784	8,889	8,600	8,917	9,008
Allowance for losses on investments and loans	-218	-221	-223	-225	-226
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	24,154	24,236	24,777	25,106	25,498
Other assets	26,487	27,078	28,380	28,232	28,683
Total liabilities	225,070	225,191	242,106	229,915	235,684
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	65,705	64,484	72,541	67,723	69,865
Loans and accounts with affiliates	81,320	82,699	87,522	85,279	86,510
Borrowings	46,012	45,527	46,774	47,379	48,520
Loans and other borrowings	33,376	32,746	33,689	34,438	35,435
Bankers' acceptances and paper	1,495	1,513	1,589	1,468	1,486
Bonds and debentures	8,267	8,305	8,454	8,380	8,484
Mortgages	2,874	2,962	3,043	3,093	3,115
Future income tax	497	561	492	754	620
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	31,535	31,920	34,777	28,780	30,169
Total, equity	223,848	229,185	233,102	235,983	237,931
Share capital	96,162	96,910	99,823	99,921	98,908
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	26,441	27,310	28,183	28,126	27,694
Accumulated other comprehensive income	94	152	273	303	199
Retained earnings	101,152	104,813	104,824	107,633	111,131
Income statement					
Operating revenue	15,263 B	16,093 B	16,982 C	16,659 B	16,237 B
Sales of goods and services	5,266	5,640	6,252	5,979	5,963
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	1,757	1,758	1,914	1,861	1,767
Dividend revenue, operating	2,343	2,496	2,551	2,832	2,390
Gains or losses on sale of securities and other assets	428	370	177	342	640
Other operating revenue	5,501	5,829	6,089	5,643	5,510
Operating expenses	9,246	9,791	10,535	9,831	9,653
Depreciation, depletion and amortization	649	780	673	668	660
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	63	74	68	64	59
Other operating expenses	8,546	8,936	9,793	9,098	8,947
Operating profit or loss	6,017	6,302	6,448	6,828	6,583
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	663	699	732	700	675
Gains or losses	52	108	64	209	53
Profit before income tax	5,406	5,712	5,780	6,337	5,962
Income tax	677	652	721	772	844
Equity in affiliates' earnings	794	866	1,012	943	873
Profit before extraordinary gains	5,524	5,925	6,072	6,508	5,992
Extraordinary gains or losses	0	2	-3	-4	0
Net profit	5,524	5,927	6,068	6,504	5,992
Other comprehensive income	84	130	110	157	59
Comprehensive income	5,607	6,058	6,178	6,661	6,050

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 26-2
Securities, commodity contracts, and other financial investments and related activities — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014	Third quarter 2014
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	5,555	3,643	1,183	2,281	4,967
Net profit	5,863	3,115	6,290	6,845	6,826
Non-cash items	-28	2,131	-4,399	-3,911	-1,411
Depreciation, depletion and amortization	459	351	479	474	474
Future income tax	142	66	62	57	35
Working capital	1,144	-2,084	-15	-2,392	-220
Other non-cash items	-1,772	3,799	-4,925	-2,051	-1,700
Prior period cash transactions	-281	-1,603	-708	-654	-447
Cash from financing activities	667	973	6,861	204	2,792
Increase in deposits	-107	-208	307	-121	-158
Borrowings from affiliates	127	-29	3,803	-2,206	121
Borrowings from non-affiliates	-828	330	787	2,196	1,158
Loans and other borrowings	-838	273	614	2,361	1,026
Bankers' acceptances and paper	40	4	56	-127	30
Bonds and debentures	-69	31	53	-74	49
Mortgages	39	21	64	36	54
Equity	1,474	880	1,963	335	1,670
Total cash available	6,221	4,616	8,044	2,485	7,760
Applications					
Cash applied to investment activities	-21	3,587	9,637	-6,693	6,549
Investments in affiliates	-3,142	613	2,867	2,617	1,969
Portfolio investments	-1,278	1,838	8,345	-6,037	1,781
Loans	4,399	1,136	-1,575	-3,273	2,799
Mortgage loans	470	171	242	89	118
Non-mortgage loans	3,929	965	-1,817	-3,362	2,682
Cash applied to fixed assets	-85	-660	155	-118	611
Cash applied to dividends	2,115	2,172	2,696	2,676	2,408
Total applications of cash	2,009	5,099	12,487	-4,135	9,568
Increase or decrease in cash	4,212	-483	-4,443	6,620	-1,808
Selected seasonally adjusted items					
Operating revenue	15,724	15,970	16,431	16,821	16,801
Operating profit	6,285	6,350	6,241	6,765	6,866
Profit before extraordinary gains	5,900	5,958	5,721	6,522	6,377
Net profit	5,900	5,960	5,718	6,518	6,377
Percentage change of selected seasonally adjusted items					
Operating revenue	5.0	1.6	2.9	2.4	-0.1
Operating expenses	5.2	1.9	5.9	-1.3	-1.2
Operating profit	4.7	1.0	-1.7	8.4	1.5
Selected financial ratios					
Profit margin (%)	40.0	39.8	38.0	40.2	40.9
Return on equity (%)	10.5	10.4	9.8	11.0	10.7
Debt to equity (ratio)	0.569	0.559	0.576	0.562	0.568
Return on capital employed (%)	7.2	7.3	6.9	7.7	7.2

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Survey Description

Description and use of the data

The data collected by the Quarterly Financial Statistics for Enterprises program comprise financial statements typically prepared by incorporated businesses to record their financial position and performance. The data include asset, liability and equity items encompassed in a quarterly balance sheet, revenue and expense items as reported on a quarterly income statement and elements of Other Comprehensive Income, along with additional supplementary items.

Information collected as part of the Quarterly Financial Statistics for Enterprises program serves two broad objectives. The first measures the financial position and performance of incorporated businesses by industry aggregations and is the main focus of this publication. The statistics are used by a wide variety of economists and industry analysts, including federal and provincial regulatory bodies that monitor financial and other institutions in Canada. This information is also a critical input into the measure of corporate profits and capital consumption allowances in the Canadian System of National Accounts (CSNA).

The second broad objective is to provide information on financial holdings and transactions in the CSNA sector accounts. The accounts comprise the National Balance Sheet Accounts and the Financial Flow Accounts. Within the CSNA, the Canadian economy is composed of the incorporated business sector, including non-financial and financial businesses, the government sector, and the persons and unincorporated business sector, which includes non-profit institutions serving households. The Quarterly Survey of Financial Statements data (used to prepare this publication) are combined with additional information for the business and other sectors in order to produce complete economy-wide accounts which show the creation and distribution of wealth as well as the financing of economic activity. This is made possible by presenting considerable detail on financial institutions within the sector accounts framework.

In addition, the flow of funds and outstanding positions between Canadian residents and non-residents is measured in "Canada's Balance of International Payments" and in "Canada's International Investment Position," respectively. Both of these releases make use of the Quarterly Financial Statistics for Enterprises program data in measuring corporate financial activity with non-residents.

Frequency and reference period

The data series are collected quarterly. The objective of the survey is to cover a calendar reference period (i.e., quarters ending in March, June, September or December). However, the data collected for each enterprise usually covers fiscal quarters (which may not coincide with calendar quarters). Estimates for a calendar quarter are prepared by combining individual data for enterprises with different fiscal quarters. The calendar period is estimated by including all of the fiscal quarters ending in the calendar quarter. For example, the estimates for the second quarter include all fiscal quarters ending in April, May or June (see Text table 1).

Text table 1
Calendar quarter for publication

Quarter	Includes fiscal quarters ending in:			
First	January	February	March	
Second	April	May	June	
Third	July	August	September	
Fourth	October	November	December	

Coverage

The Quarterly Financial Statistics for Enterprises covers incorporated financial and non-financial business enterprises. Excluded are business enterprises controlled by governments and non-profit enterprises.

The Statistical unit

For purposes of compiling statistics, Statistics Canada defines a hierarchical structure of units for each business. The four standard statistical units that are used are listed below from largest to smallest:

- Enterprise
- Company
- Establishment
- Location

The statistical unit used in the Quarterly Financial Statistics for Enterprises is the enterprise. An enterprise can be a single corporation or a family of corporations under common ownership and/or control, for which consolidated financial statements are produced.

In the case of simple enterprises, the enterprise and the establishment coincide and both are classified to the same industry. However, there exist many multi-establishment enterprises whose establishments may belong to one or more industries. Such enterprises are classified to the predominant industry of their establishments.

It should be noted that NAICS Canada data compiled on an enterprise basis cannot be directly compared with NAICS Canada data on an establishment basis.

Accounting concepts, definitions and practices

The concepts and definitions for most industries are based on the guidelines of the Canadian Institute of Chartered Accountants. However, regulated industries may follow practices and definitions determined by the regulators. These practices are usually similar to the Generally Accepted Accounting Principles (GAAP) of the Canadian Institute of Chartered Accountants. Starting on January 1, 2011, the Canadian Institute of Chartered Accountants Accounting Handbook contains both International Financial Reporting Standards (IFRS) and Accounting Standards for Private Enterprises (ASPE).

Scope

The financial items presented in this publication are those included in the following accounts or statements:

- Balance Sheet
- Income Statement
- The Statement of Changes in Financial Position

Although they are not included in this publication, additional financial items are available for some industries upon request on a cost recovery basis.

Financial classification and presentation

There is no widely accepted standard classification of financial items. Accordingly, it was necessary to devise one in order to present information in a homogeneous way for all enterprises. The financial item presentation in this publication has been condensed somewhat to allow for a homogeneous presentation across industries. Additional financial detail is available upon request on a cost recovery basis.

Industrial classification

Quarterly financial statistics for the first quarter of 2010 and onward are based on the 2012 North American Industry Classification Systems (NAICS). For the period prior to the first quarter of 2010, the financial statistics are based on the 2007 NAICS.

NAICS was developed by the statistical agencies of Canada, Mexico and the United States to provide a consistent framework for the collection, analysis and dissemination of industrial statistics used by government policy analysts, by academics and researchers, by the business community, and by the public.

NAICS is a product-oriented industry classification that standardizes the way businesses are classified across Canada, Mexico and the United States. NAICS was primarily designed to classify economic production performed at the establishment level; the activity which contributes the most value-added determines the NAICS code for the establishment.

To determine which NAICS code should be assigned to a statistical enterprise, the NAICS code is determined for each establishment belonging to the statistical enterprise. The NAICS code representing the largest value-added is then assigned to the statistical enterprise. The NAICS classification system does not provide classifications for integrated activities. For example, a petroleum enterprise may be involved in exploration, mining, refining, shipping and retailing of petroleum products. Under NAICS, such an enterprise is classified to the individual NAICS code that relates to the activity that provides the most value-added.

The quarterly financial statistics are available at three levels of industrial aggregation of NAICS Canada 2012. The most aggregate level, which is used in this publication, covers 22 categories (see Text table 1). The second level of aggregation covers 48 categories and is available upon request on a cost recovery basis. The most detailed level of aggregation covers 67 categories from 1999 and beyond and is also available upon request on a cost recovery basis. The industrial classification system is hierarchical in nature so that the more detailed levels of data aggregate to the higher levels.

The NAICS 55 (Management of Companies and Enterprises) are excluded from the Quarterly Financial Statistics for Enterprises. The NAICS 55 group consists primarily of holding companies whose most significant assets are investments in affiliated companies. The reason for the exclusion is to avoid the double counting of assets.

Text table 1
Publication level of aggregation

Title	Enterprise category code	NAICS Canada 2012 codes included
Agriculture, forestry, fishing and hunting	11	11
Oil and gas extraction and support activities	21C	211, 213
Mining and quarrying (except oil and gas)	212	212
Utilities	22	22
Construction	23	23
Manufacturing	31-33	31, 32, 33
Wholesale trade	41	41
Retail trade	44-45	44, 45
Transportation and warehousing	48-49	48, 49
Information and cultural industries	51	51
Real estate and rental and leasing companies	53	53
Professional, scientific and technical services	54	54
Administrative and support, waste management and remediation services	56	56
Educational, health care and social assistance services	61-62	61, 62
Arts, entertainment and recreation	71	71
Accommodation and food services	72	72
Repair, maintenance and personal services	81A	811, 812
Non-depository credit intermediation	5222	5222
Insurance carriers and related activities	524	524
Activities related to credit intermediation	5223	5223
Depository credit intermediation	5221	5221
Securities, commodity contracts, and other financial investments and related activities	523	523

Deriving the estimates

The Statistical methodology

The overall estimates are derived from two different components: a sampled portion and a non-sampled (take-none) portion. A sample survey is conducted for larger businesses above a prescribed size using a questionnaire (the Quarterly Survey of Financial Statements). Sample results are multiplied by a weighting factor to represent the universe from which the sample was drawn. The sampling weight is based on the probability of the unit being selected in the sample. For businesses below the sampling threshold, the take-none estimate is derived by applying the quarter to quarter movement of sample responses to annual data compiled from Canada Revenue Agency financial statements representing the non-sampled portion of the business population. The model projects the value of the take-none portion of the population by the most detailed industry aggregation using estimates from the surveyed population and other parameters. The results are subsequently benchmarked to the Annual Financial and Taxation data, when the data becomes available. The proportion of each of the two components of the final estimate (survey and take-none model) varies significantly between industry aggregations. The proportion represented by the survey component ranges from 5% to 100% of the population for both revenue and assets at the most detailed industry aggregation.

(See Text tables 1 and 2 showing the percentage of assets and operating revenue represented by the take-none component.)

Text table 1
Take-none component percentage table, total assets

	Second quarter 2014			Third quarter 2014		
	Take-none component	Total	Proportion	Take-none component	Total	Proportion
	millions of dollars		percent	millions of dollars		percent
Total, all industries	1,090,068	9,140,075	11.9	1,096,986	9,259,772	11.8
Total, non-financial industries	889,072	4,184,437	21.2	893,055	4,226,106	21.1
Total, finance and insurance industries	200,996	4,955,638	4.1	203,931	5,033,666	4.1

Text table 2
Take-none component percentage table, total operating revenues

	Second quarter 2014			Third quarter 2014		
	Take-none component	Total	Proportion	Take-none component	Total	Proportion
	millions of dollars		percent	millions of dollars		percent
Total, all industries	238,711	924,125	25.8	241,913	935,088	25.9
Total, non-financial industries	229,315	834,906	27.5	232,481	843,783	27.6
Total, finance and insurance industries	9,396	89,220	10.5	9,432	91,305	10.3

Specific industry detail of the take-none tables can be obtained at no charge by contacting Client Services (iofd-clientservicesunit@statcan.gc.ca).

Sample design and imputation

This is a sample survey with a cross-sectional design.

The frame used for sampling purposes is Statistics Canada's Business Register (BR). A stratified random sample is drawn from this frame based on the size of the unit. The program is stratified by assets and revenues for the non-financial industries while the finance and insurance industries are stratified by assets only.

The sample includes a take-all portion, for the largest enterprises within an industry, and these units are sampled with certainty. In addition, there are either one or two take-some portions (depending on the industry) for which, on average, one out of eight units are sampled. Finally there is a take-none portion, from which no units are sampled, rather an estimate is derived by applying the quarter to quarter movement of sample responses to annual data compiled from Canada Revenue Agency financial statements representing the non-sampled portion of the business population.

The total sample size is approximately 5,500 enterprises.

Stratum boundaries

The stratum boundaries for the take-all, take-some and take-none strata vary by industry aggregation. The boundaries are available upon request.

Imputation

Units which do not respond in the current period are imputed, that is, their characteristics are estimated. For those units for which partial data have been collected, these partial data are used to estimate the missing data for the unit. For those units for which no current data has been collected, but for which historical data exists, this historical data is used to calculate current-period estimates taking into account growth or decline over time. For those units for which no current data has been collected, and for which no historical data exists, a donor imputation system is used. That is, estimates are created based on information from a similar-sized respondent.

Seasonal adjustment

The seasonal component of a time series reflects sub-annual movements caused by characteristic weather changes, holidays or other factors which tend to recur every year at approximately the same time. The seasonal adjustment process attempts to quantify the seasonal component in a time series and to remove its effect from observed data.

The seasonal adjustment method used is a computerized ratio-to-moving-average method in widespread use at Statistics Canada. It is based on the U.S. Bureau of the Census Method II, but has some additional features. Beginning with the first quarter of 2009, the Quarterly Financial Statistics for Enterprises series uses X12 ARIMA for "end-point" seasonal adjustment, which recalculates seasonal factors each quarter as more recent data becomes available.

Series containing no significant seasonality have not been seasonally adjusted. In these cases, the unadjusted series are used in the place of seasonally adjusted data.

Data quality

There are two categories of errors in statistical information – sampling errors and non-sampling errors. Sampling errors are errors that arise because estimates are being prepared based on a sample of the universe rather than collecting information from all units in the universe. These errors can be measured.

Non-sampling errors can arise from a variety of sources and are much more difficult to measure. Non-sampling errors include errors in the information provided by respondents, data capture errors and other processing errors.

Sampling errors

Sample surveys are designed to provide the highest sampling efficiency (the smallest sample that will produce a sampling error of a given size). This optimization is usually performed for only a few variables, limited by the data items that are available at the time of sample design and selection, the resources available, and the complexity introduced by trying to optimize for many variables at one time. The sample used for these statistics was designed to produce a reasonable level of accuracy for assets and revenue. Consequently, other items may be less accurately estimated.

A measure of the sampling error is the standard error. This measurement is based upon the idea of selecting several samples, although in reality only one sample is drawn. Sampling variability can also be expressed relative to the estimate itself. The standard error as a percentage of the estimate is called the coefficient of variation (CV), or the relative standard error. Small CVs are desirable, since the smaller the CV, the smaller the sampling variability relative to the estimate.

The sample for the Quarterly Financial Statistics for Enterprises was drawn such that the CV at the most detailed industry level of aggregation should be no more than 10% for operating revenue or total assets. The CV indicators are shown next to these variables in the tables according to the scale presented on page 2.

Estimation errors in the non-sampled strata

The estimate for small businesses (take-none portion) is prepared by applying a statistical model to predict the value of the take-none portion of the population at the most detailed industry level using the estimates from the surveyed population and other parameters. The error introduced by this method depends on several factors, including the contribution of these strata to the overall estimate and the error in estimating the movement of the strata using sampled units and other external factors.

Other non-sampling errors

There are no objective measures of other non-sampling errors applied to these statistics. However, most reporting and data entry errors are corrected as a result of the intricate computer capture and edit procedures applied to the data. This is particularly effective for financial data where accounting relationships are established and balancing is required. However, most financial data collected are derived from audited financial statements resulting in minimal errors and inconsistencies. As well, the Quarterly Financial Statistics for Enterprises utilizes trained accounting staff to capture and analyze reported data to minimize the frequency of non-sampling errors.

One source of non-sampling error is the non-response error. There are several measures that can help the user evaluate this type of error, including the response rate and the data response rate.

The response rate (see Text table 3) is a measure of the proportion of those sample units which have responded in time for inclusion in the estimate. To calculate the response rate, one should simply divide the number of actual responses by the total number of sampled units. For example, a sample with 20 active units for which 10 respond for a particular quarter would have a response rate of 50%.

Response rate is:

Figure 1

Response rate

$$\frac{\text{Complete + partial response}}{\text{Complete + partial response + non-response}}$$

Text table 3
Sample response rates for all enterprises

	Quarter								
	Third quarter 2012	Fourth quarter 2012	First quarter 2013	Second quarter 2013	Third quarter 2013	Fourth quarter 2013	First quarter 2014	Second quarter 2014	Third quarter 2014
	percent								
Response rate	74.0	76.2	73.6	69.6	65.3	60.8	61.5	56.5	38.4
Asset response rate	89.0	92.7	90.8	88.3	85.1	81.5	84.1	81.7	70.0
Operating revenue response rate	91.4	91.0	88.7	86.1	82.0	77.8	79.7	77.1	62.4
Weighted asset response rate	86.7	90.8	88.8	86.1	83.0	78.8	81.0	78.2	65.8
Weighted operating revenue response rate	89.2	88.6	85.5	82.8	78.3	75.3	75.3	71.9	56.3

Specific industry detail of the response rate table can be obtained at no charge by contacting Client Services (iofd-clientservicesunit@statcan.gc.ca).

The data response rate is the proportion of the estimate which is based upon actual reported data. The data response rate can be calculated by dividing the design assets or revenue (or whatever variable is being analyzed) represented by the responding units by the corresponding value for the entire sample. In the previous example, if the 10 responding units have a design asset value totalling \$15 billion out of a total sample asset value of \$20 billion, the data response rate for assets would be 75%.

(Where the design value is a frame value for the record which is derived from administrative sources and is available for the entire population.)

Data response rate for assets is:

Figure 2

Data response rate for assets

$$\frac{\text{Total assets from completed responses} + \text{total assets from partial responses}}{\text{Total assets from completed responses} + \text{total assets from partial responses} + \text{total assets from others}}$$

(Where asset values are the design values.)

Weighted data response rates consider that units in sample represent more than themselves through weighting factors. Some units contribute more to the estimates than other units when weights are applied. The weighted data response rate can be calculated by dividing the respondents' weighted frame value by the weighted sample for assets or revenue (or whatever variable is being analyzed).

In the previous example, if the weighted asset value of the responding 10 units is \$40 billion out of a total sample weighted asset value of \$50 billion, the weighted asset response rate would be 80%.

Weighted data response rate for assets is:

Figure 3

Weighted data response rate for assets

$$\frac{\text{Total weighted assets from completed responses} + \text{total weighted assets from partial responses}}{\text{Total weighted assets from completed responses} + \text{total weighted assets from partial responses} + \text{total weighted assets from others}}$$

(Where the weighted assets for a respondent is defined as the weighting factor multiplied by the design assets value.)

Limitations of the data

To be valid for either time-series or cross-sectional analysis, the definitions of data must be consistent within time periods or across time periods. In other words, the differences and similarities in data must reflect only real differences and not differences in the concepts or definitions used in preparing the data. The ability to use the data for analysis depends on the conceptual framework in which the data are being used.

Publication data produced according to the Generally Accepted Accounting Principles (GAAP) of the Canadian Institute of Chartered Accountants may not necessarily agree with the concepts used within the Canadian System of National Accounts.

While the GAAP concepts are appropriate for the application of the data, there may still be some problems of consistency (between units or over time) for items where GAAP does not prescribe a particular treatment or allows some latitude. One of the general problems with GAAP for some uses is that it prescribes a historical cost treatment of assets (i.e., their cost at the time of acquisition). A particular issue arising on January 1, 2011 is the adoption by Canadian enterprises of new Canadian GAAP, namely International Financial Reporting Standards (IFRS) and Accounting Standards for Private Enterprises (ASPE) that could potentially create inconsistencies in concepts and treatments when compared to Canadian GAAP used until December 31, 2010. As a result, caution should be used when comparing balance sheet, income statement data and ratios over time and across industries.

Disclosure control

Statistics Canada is prohibited by law from releasing any data which would divulge information obtained under the *Statistics Act* that relates to any identifiable person, business or organization without the prior knowledge or the consent in writing of that person, business or organization. Various confidentiality rules are applied to all data that are released or published to prevent the publication or disclosure of any information deemed confidential. If necessary, data are suppressed to prevent direct or residual disclosure of identifiable data.

Definitions of financial ratios

Debt to equity

This ratio examines the relationship of debt (loans, bonds, debentures) to shareholders' equity. It compares the relative size of debt to resources invested by the owners. It indicates the extent to which a firm relies on borrowed funds to finance its operations. Firms that rely heavily on borrowed funds are said to be highly leveraged.

Formula

Debt to equity:

Figure 4

Debt to equity

$$\text{Debt to equity} = \frac{\text{Borrowings + loans and accounts with affiliates}}{\text{Total equity}}$$

Profit margin

Operating profit is the net result of the principal business activities of a firm. For non-financial industries, operating profits exclude interest and dividend revenue and capital gains/losses. For financial industries, interest and dividend revenue, capital gains/losses and interest paid on deposits are included in the calculation of operating profits. This ratio indicates management's ability to generate earnings from the principal business activities of a firm. The ratio is expressed as a percentage of operating revenue.

Formula

Profit margin:

Figure 5

Operating Profit Margin

$$\text{Operating profit margin} = \frac{\text{Operating profit (S. A.)} \times 100}{\text{Total operating revenue (S. A.)}}$$

Return on equity

This ratio measures the level of return to the owners (investors) and it represents their measure of profitability. The earnings figure is the after-tax profits, including a deduction for interest expense (payments to lenders). It is the net profit available to the owners (investors). The ratio indicates how many cents are returned to every dollar invested by the owners.

Formula

Return on equity:

Figure 6

Return on equity

$$\text{Return on equity} = \frac{\text{Profit before extraordinary gains (S. A.)} \times 4 \times 100}{\text{Total equity}}$$

Return on capital employed

This ratio measures profitability and how well management has employed the assets, by calculating the percentage return on total capital provided by the owners and lenders (creditors). The earnings figure is calculated before taking into account interest expense (payments to lenders) and dividends (payments to owners). The ratio indicates how many cents are returned to every dollar of capital invested.

Formula

Return on Capital Employed:

Figure 7

Return on capital employed

$$\text{Return on capital employed} = \frac{(\text{Profit before extraordinary gains} + \text{Interest on borrowings net of tax})(\text{S. A.}) \times 4 \times 100}{\text{Borrowings} + \text{Loans and accounts with affiliates} + \text{Total equity}}$$

Please note: The entire numerator in the calculation is seasonally adjusted but is not published as a separate variable.